

Company Registration No. 5469962 (England and Wales)

OPEN GATEWAY SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009



OPEN GATEWAY SERVICES LIMITED

COMPANY INFORMATION

Directors	N P Teagle
Secretary	N K Turner
Company number	5469962
Registered office	21 Greenbank Road Marple Bridge Stockport SK6 5ED
Bankers	RBS 38 Mosley Street Manchester M2 3AZ

OPEN GATEWAY SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

OPEN GATEWAY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2009

	Notes	2009 £	2008 £
Fixed			
Tangible assets		-	3,532
Current assets			
Bank & cash		-	18,708
Debtors		2,702	3,995
		<u>2,702</u>	<u>22,703</u>
Creditors: amounts falling due within one year		(24,951)	(38,798)
Net current liabilities		<u>(22,249)</u>	<u>(16,095)</u>
Total assets less current liabilities		<u>(22,249)</u>	<u>(12,563)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(22,251)	(12,565)
		<u>(22,249)</u>	<u>(12,563)</u>

In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985,
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the board on 2 February 2010


N P Teagle
Director

OPEN GATEWAY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Depreciation

Office equipment, fixtures & fittings	40% first year, 25% reducing balance thereafter
Computer equipment	40% first year, 25% reducing balance thereafter

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

2009 & 2008

£

Authorised

- Ordinary shares of £1 each

100

Allotted, called up and fully paid

- Ordinary shares of £1 each

2