

5469767

**Poynton Van & Truck Centre  
Limited**

Abbreviated Financial Statements

Year Ended

31 December 2007



**BDO Stoy Hayward**  
Chartered Accountants

# **Poynton Van & Truck Centre Limited**

## **Abbreviated financial statements for the year ended 31 December 2007**

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### **Directors**

A T Evans  
K S Greenwood

### **Secretary and registered office**

D D Cox, Boundary Round Industrial Estate, Stafford Road, Fordhouses, Wolverhampton, West Midlands, WV10 7ER

### **Company number**

5469767

### **Accountants**

BDO Stoy Hayward LLP, 125 Colmore Row, Birmingham, B3 3SD

# Poynton Van & Truck Centre Limited

## Accountants' report on the unaudited financial statements

To the board of directors of Poynton Van & Truck Centre Limited

In accordance with the letter of engagement dated 12 June 2007 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Poynton Van & Truck Centre Limited for the year ended 31 December 2007 on pages 2 to 5 from the accounting records and information and explanations you have given us

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**BDO STOY HAYWARD LLP**  
Chartered Accountants  
Birmingham

22 October 2008

# Poynton Van & Truck Centre Limited

## Balance sheet at 31 December 2007

	Note	2007 £	2007 £	2006 £	2006 £
<b>Fixed assets</b>					
Tangible assets	2		49,499		37,533
<b>Current assets</b>					
Stocks		1,171,971		831,797	
Debtors		397,003		434,969	
Cash at bank and in hand		200		150	
		<u>1,569,174</u>		<u>1,266,916</u>	
<b>Creditors: amounts falling due within one year</b>		<u>1,429,031</u>		<u>1,039,458</u>	
<b>Net current assets</b>			<u>140,143</u>		<u>227,458</u>
<b>Total assets less current liabilities</b>			<u>189,642</u>		<u>264,991</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>192,976</u>		<u>244,444</u>
			<u>(3,334)</u>		<u>20,547</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			(3,534)		20,347
<b>Shareholders' (deficit)/funds</b>			<u>(3,334)</u>		<u>20,547</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The notes on pages 4 to 5 form part of these financial statements

# Poynton Van & Truck Centre Limited

Balance sheet  
at 31 December 2007 (*continued*)

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The financial statements were approved by the board of directors and authorised for issue on 22 OCTOBER 2008



A T Evans  
Director

The notes on pages 4 to 5 form part of these financial statements

# Poynton Van & Truck Centre Limited

Notes forming part of the financial statements  
for the year ended 31 December 2007

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## 1 Accounting policies

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

### *Going concern*

The company made a loss for the year of £23,881 and at the balance sheet date had net liabilities of £3,334. The financial statements are prepared on a going concern basis which assumes the continued financial support of one of the directors.

### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax.

### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Leasehold property	- 33 33% straight line basis
Plant and machinery	- 20% straight line basis
Fixtures and fittings	- 20% straight line basis

### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief, and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

# Poynton Van & Truck Centre Limited

Notes forming part of the financial statements  
for the year ended 31 December 2007 (*continued*)

## 2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<i>Cost</i>			
At 1 January 2007	18,991	23,404	42,395
Additions	15,238	11,416	26,654
	<hr/>	<hr/>	<hr/>
At 31 December 2007	34,229	34,820	69,049
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 1 January 2007	3,114	1,748	4,862
Provided for the year	8,719	5,969	14,688
	<hr/>	<hr/>	<hr/>
At 31 December 2007	11,833	7,717	19,550
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 31 December 2007	22,396	27,103	49,499
	<hr/>	<hr/>	<hr/>
At 31 December 2006	15,877	21,656	37,533
	<hr/>	<hr/>	<hr/>

## 3 Share capital

	2007 £	Authorised 2006 £	Allotted, called up and fully paid 2007 £	2006 £
1,000 Ordinary shares of £1 each	1,000	1,000	200	200
	<hr/>	<hr/>	<hr/>	<hr/>