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Poynton Van & Truck Centre Limited

Abbreviated Financial Statements

Year Ended

31 December 2006



BDO
BDO Stoy Hayward
Chartered Accountants

Poynton Van & Truck Centre Limited

Abbreviated financial statements for the year ended 31 December 2006

Contents

Page:

1	Accountants' report
2	Balance sheet
4	Notes forming part of the financial statements

Directors

A T Evans
K S Greenwood

Secretary and registered office

D D Cox, Boundary Round Industrial Estate, Stafford Road, Fordhouses, Wolverhampton,
West Midlands, WV10 7ER

Company number

05469767

Accountants

BDO Stoy Hayward LLP, 125 Colmore Row, Birmingham, B3 3SD

Poynton Van & Truck Centre Limited

Accountants' Report on the Unaudited Financial Statements

To the board of directors of Poynton Van & Truck Centre Limited

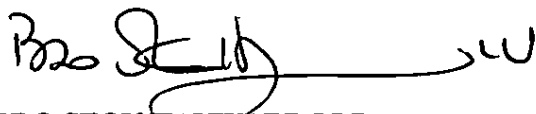
In accordance with the letter of engagement dated 12 June 2007 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Poynton Van & Truck Centre Limited for the year ended 31 December 2006 on pages 2 to 6 from the accounting records and information and explanations you have given us.

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BDO STOY HAYWARD LLP
Chartered Accountants
Birmingham

24 OCTOBER 2007

Poynton Van & Truck Centre Limited

Balance sheet at 31 December 2006

	Note	2006 £	2006 £	2005 £	2005 £
Fixed assets					
Tangible assets	2		37,533		-
Current assets					
Stocks		831,797		-	
Debtors		434,969		100	
Cash at bank and in hand		150		-	
		<u>1,266,916</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>1,039,458</u>		<u>-</u>	
Net current assets			<u>227,458</u>		<u>100</u>
Total assets less current liabilities			<u>264,991</u>		<u>100</u>
Creditors: amounts falling due after more than one year	3		<u>244,444</u>		<u>-</u>
			<u>20,547</u>		<u>100</u>
Capital and reserves					
Called up share capital	4		200		100
Profit and loss account			20,347		-
Shareholders' funds			<u>20,547</u>		<u>100</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

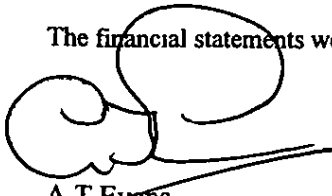
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The notes on pages 4 to 6 form part of these financial statements.

Poynton Van & Truck Centre Limited

Balance sheet at 31 December 2006 (Continued)

The financial statements were approved by the board of directors and authorised for issue on 19 October 2007 .



A T Evans
Director

The notes on pages 4 to 6 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Leasehold property	- 33 33% straight line basis
Plant & machinery	- 20% straight line basis
Fixtures and fittings	- 20% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted

1 Accounting policies (*continued*)

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account.

Lease payments are analysed between capital and interest components. The interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

2 Tangible fixed assets

	Total £
<i>Cost</i>	
Additions and at 31 December 2006	42,395
<i>Depreciation</i>	
Provided for the year and at 31 December 2006	4,862
<i>Net book value</i>	
At 31 December 2006	37,533
At 31 December 2005	-

3 Creditors: amounts falling due after more than one year

The director's loan is unsecured and interest is charged at 2% above the bank base rate.

Poynton Van & Truck Centre Limited

Notes forming part of the financial statements for the year ended 31 December 2006 (Continued)

4 Share capital

	Authorised		Allotted, called up and fully paid	
	2006	2005	2006	2005
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	200	100
	<u>1,000</u>	<u>1,000</u>	<u>200</u>	<u>100</u>

On 1 January 2006, the company issued a further 100 Ordinary shares of £1 each at par value ranking pari passu with the existing shares.