

**Registered Number 05468532**

**AUDESSANCE LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,385	4,770
		<u>4,385</u>	<u>4,770</u>
<b>Current assets</b>			
Stocks		34,456	35,292
Debtors		16,140	27,784
Cash at bank and in hand		18,333	876
		<u>68,929</u>	<u>63,952</u>
<b>Creditors: amounts falling due within one year</b>		<u>(12,645)</u>	<u>(15,058)</u>
<b>Net current assets (liabilities)</b>		<u>56,284</u>	<u>48,894</u>
<b>Total assets less current liabilities</b>		<u>60,669</u>	<u>53,664</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(132,640)</u>	<u>(142,170)</u>
<b>Total net assets (liabilities)</b>		<u>(71,971)</u>	<u>(88,506)</u>
<b>Capital and reserves</b>			
Called up share capital	3	160	160
Share premium account		178,950	178,950
Profit and loss account		(251,081)	(267,616)
<b>Shareholders' funds</b>		<u>(71,971)</u>	<u>(88,506)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 September 2015

And signed on their behalf by:

**M SPENCER, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Equipment - 25% reducing balance

**Other accounting policies**

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	14,239
Additions	1,004
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>15,243</u>

**Depreciation**

At 1 April 2014	9,469
Charge for the year	1,389
On disposals	-
At 31 March 2015	<u>10,858</u>

**Net book values**

At 31 March 2015	<u>4,385</u>
At 31 March 2014	<u>4,770</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
15,967 Ordinary shares of £0.01 each	160	160

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