

**REGISTRAR'S
COPY**

Registered no. 05468149

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2017



**POTTER AND POLLARD LIMITED
SUITE 7, WESSEX HOUSE
ST LEONARDS ROAD
BOURNEMOUTH
BH8 8QS**

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

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6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

DIRECTOR'S REPORT **FOR THE YEAR ENDED 25 MARCH 2017**

The director presents his report and the financial statements of the company for the year ended 25 March 2017.

Statement of the Director's responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director has had regard to the substance of the reported transactions or arrangements, in accordance with generally accepted accounting principles or practice, in respect of amounts presented within items in the profit and loss account and balance sheet.

Directors

Ludovic Neil Charles Blackburn

Secretary

Foxes Property Management Limited

Resigned 9 February 2017

Registered Office

Mansion House
54-58 Privaes Street
Yeovil
BA20 1EP

Registered number

05468149

Principal Activity

The principal activity of the company throughout the year was that of residential and commercial property management.

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 25 MARCH 2017 (CONT)

Directors

The present director is shown above.

The company's Articles of Association do not require directors to retire by rotation.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'L. Blackburn', written over a dotted line.

LUDOVIC NEIL CHARLES BLACKBURN - DIRECTOR

Date: 23 August 2017

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF 6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 25 MARCH 2017

You have stated that an audit of the service charge accounts in accordance with International Standards on Auditing is not required under the terms of the lease for 6-17 Hessary Place Management Company Limited. In accordance with our engagement letter, we have performed the procedures agreed with you and enumerated below with respect to the service charge accounts set out on pages 5 to 9 in respect of 6-17 Hessary Place Management Company Limited for the year ended 25 March 2017 in order to provide a report of factual findings about the service charge accounts that you have issued

This report is made to the managing agents for issue with the service charge accounts in accordance with the terms of our engagement. Our work has been undertaken to enable us to make this report to the managing agents and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the managing agents for our work or for this report.

Basis of report

Our work was carried out having regard to TECH 03/11 Residential Service Charge Accounts published jointly by the professional accountancy bodies with ARMA and RICS. In summary, the procedures we carried out with respect to the service charge accounts were:

1. We obtained the service charge accounts and checked whether the figures in the accounts were extracted correctly from the accounting records maintained by or on behalf of the managing agents;
2. We checked, based on a sample, whether entries in the accounting records were supported by receipts, other documentation or evidence that we inspected; and
3. We checked whether the balance of service charge monies for this property shown on page 5 of the service charge accounts agreed or reconciled to the managing agents statements for the accounts in which the funds are held.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing (UK and Ireland) or International Standards on Review Engagements, we do not express any assurance on the service charge accounts other than in making the factual statements set out below.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing (UK and Ireland) or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 25 MARCH 2017**

Report of factual findings:

- (a) With respect to item 1 we found the figures in the statement of account to have been extracted correctly from the accounting records.
- (b) With respect to item 2 we found that those entries in the accounting records that we checked were supported by receipts, other documentation or evidence that we inspected.
- (c) With respect to item 3 we found that the balance of service charge monies shown on page 5 of the service charge accounts agrees or reconciles to the managing agents statements for the account(s) in which the funds are held.

Potter - Pollard Limited

Date: 23 August 2017

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For and on behalf of

Potter and Pollard Limited
Chartered Accountants

Suite 7, Wessex House
St Leonards Road
Bournemouth
BH8 8QS

In accordance with the engagement letter, we approve the financial information which comprises the Service Charge Account and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1, and for providing Potter and Pollard Limited with all information and explanations necessary for its compilation.

Date: 23 August 2017

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FOXES PROPERTY MANAGEMENT LIMITED

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT **FOR THE 15 MONTH YEAR ENDED 25 MARCH 2017**

	Note	YEAR TO 25/03/2017 £	01/01/2015 TO 25/03/2016 £
MAINTENANCE CONTRIBUTIONS	2	11,143	15,645
Administrative expenses		(44,598)	(8,884)
OPERATING (LOSS)/PROFIT		(33,455)	6,761
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(33,455)	6,761
Tax on (loss)/profit on ordinary activities	3	-	-
RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(33,455)	6,761
Retained surplus brought forward		39,250	38,158
RETAINED SURPLUS CARRIED FORWARD		5,795	44,919

The annexed notes form part of these financial statements.

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 25 MARCH 2017

	Note	25/03/2017 £	25/03/2016 £
CURRENT ASSETS			
Debtors	4	3,041	8,871
Cash at bank and in hand		16,883	41,171
		<u>19,924</u>	<u>50,042</u>
CREDITORS			
Amounts falling due within one year	5	<u>8,446</u>	<u>5,111</u>
NET CURRENT ASSETS		<u>11,478</u>	<u>44,931</u>
NET ASSETS		<u><u>11,478</u></u>	<u><u>44,931</u></u>
 CAPITAL AND RESERVES			
Called up share capital	6	12	12
Sinking fund	8	5,671	-
Profit and loss account	7	<u>5,795</u>	<u>44,919</u>
SHAREHOLDERS' FUNDS		<u><u>11,478</u></u>	<u><u>44,931</u></u>

For the year ending 25 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board on 23 August 2017.

Signed on behalf of the board of directors



LUDOVIC NEIL CHARLES BLACKBURN - DIRECTOR

The annexed notes form part of these financial statements.

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 25 MARCH 2017**

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events in relation to the year ended 25 March 2017 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 25 March 2017 and of the results for the year ended on that date.

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008)]

2. TURNOVER

The company's turnover represents the value of contributions from residential and commercial leaseholders during the year.

3. TAXATION

There is no tax charge for the year.

4. DEBTORS

	25/03/2017 £	25/03/2016 £
Trade debtors - maintenance contributions in arrears	1,500	6,873
Other debtors	1,541	1,998
	<hr/> 3,041 <hr/>	<hr/> 8,871 <hr/>

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 25 MARCH 2017 (CONT)**

5. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	25/03/2017	25/03/2016
	£	£
Trade creditors - maintenance contributions		
in advance	1,467	1,095
Other creditors	6,979	4,016
	<u>8,446</u>	<u>5,111</u>

6. SHARE CAPITAL

	25/03/2017	25/03/2016
	£	£
Authorised		
12 ordinary shares of £ 1 each	<u>12</u>	<u>12</u>
 Allotted, called up and fully paid		
12 ordinary shares of £ 1 each	<u>12</u>	<u>12</u>

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 25 MARCH 2017 (CONT)**

7. PROFIT AND LOSS ACCOUNT RESERVE

	25/03/17	25/03/16
Balance brought forward	44,919	38,158
(Loss)/Profit for the year	(33,454)	6,761
	<hr/>	<hr/>
Transfer to sinking fund	11,465 (5,670)	44,919 -
	<hr/>	<hr/>
Balance carried forward	5,795	44,919
	<hr/>	<hr/>

8. SINKING FUND

	25/03/17	25/03/16
Balance brought forward	-	-
Transfer from profit and loss account reserve	5,670	-
	<hr/>	<hr/>
	5,670	-
Interest	1	-
	<hr/>	<hr/>
Balance carried forward	5,671	-
	<hr/>	<hr/>

9. REPAIRS AND RENWALS - GENERAL

	25/03/17	25/03/16
Lighting repairs	-	130
Fire risk assessment	234	-
Window repairs	1,208	636
Insurance claim re window repairs	(1,508)	-
	<hr/>	<hr/>
	(66)	766
	<hr/>	<hr/>

6-17 HESSARY PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 25 MARCH 2017 (CONT)**

10. EXTERIOR REPAIRS

	25/03/17	25/03/16
Rectify sticky trades button	30	-
Paint doors and fix plates	2,160	-
Repair rendering	2,040	-
Exterior redecoration	21,000	-
Replace broken double-glazing	800	-
	<hr/>	<hr/>
	26,030	-
	<hr/>	<hr/>

11. INTERIOR COMMON PART REPAIRS

	25/03/17	25/03/16
Ease and adjust door	84	-
New emergency lighting	143	-
Door entry repairs	234	-
Clean communal hallway	102	-
Redecoration to staircase	10,800	-
	<hr/>	<hr/>
	11,363	-
	<hr/>	<hr/>

12. CONTROLLING PARTY

No individual has control of the company.