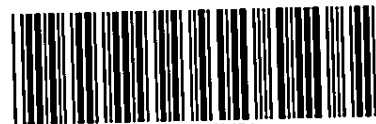


5467847

REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2008  
FOR  
S FAUX LIMITED

SATURDAY



A31 \*A100I3V3\* 11/10/2008 300  
COMPANIES HOUSE



Robert James Partnership

Chartered Certified Accountants - Registered Auditors - Chartered Tax Advisers

Tel 0870 225 5220

Web [www.rjp.co.uk](http://www.rjp.co.uk)

**S FAUX LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 2008**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Trading and Profit and Loss Account</b>	<b>8</b>



**S FAUX LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2008**

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**DIRECTOR**

S Faux

**SECRETARIES.**

RJP Secretaries Limited

**REGISTERED OFFICE**

2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**REGISTERED NUMBER.**

5467847 (England and Wales)

**ACCOUNTANTS**

RJP LLP  
2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR



**S FAUX LIMITED**

**REPORT OF THE DIRECTOR**  
**for the Year Ended 31 May 2008**

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The director presents his report with the financial statements of the company for the year ended 31 May 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of project management

**DIRECTOR**

S Faux held office during the whole of the period from 1 June 2007 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



S Faux - Director

Date

6/10/08



**S FAUX LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 May 2008**

	Notes	31 5 08 £	31 5 07 £
<b>TURNOVER</b>		963,087	326,837
Cost of sales		<u>627,373</u>	<u>90,839</u>
<b>GROSS PROFIT</b>		335,714	235,998
Administrative expenses		<u>130,455</u>	<u>128,020</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	205,259	107,978
Tax on profit on ordinary activities	3	<u>41,664</u>	<u>20,963</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>163,595</u>	<u>87,015</u>

The notes form part of these financial statements



**S FAUX LIMITED****BALANCE SHEET**  
**31 May 2008**

	Notes	31 5 08 £	£	31 5 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		9,599		13,018
<b>CURRENT ASSETS</b>					
Debtors	6	72,834		36,218	
Cash at bank		<u>75,212</u>		<u>16,518</u>	
		148,046		52,736	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>43,445</u>		<u>39,417</u>	
<b>NET CURRENT ASSETS</b>			<u>104,601</u>		<u>13,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			114,200		26,337
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>658</u>		<u>853</u>
<b>NET ASSETS</b>			<u>113,542</u>		<u>25,484</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account	10		<u>113,540</u>		<u>25,482</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>113,542</u>		<u>25,484</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

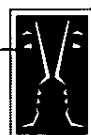
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 06/10/08 and were signed by



S Faux - Director

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 2008****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	31 5 08 £	31 5 07 £
Depreciation - owned assets	<u>3,418</u>	<u>3,518</u>
Director's emoluments and other benefits etc	<u>35,216</u>	<u>30,000</u>

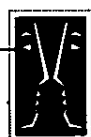
**3 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 5 08 £	31 5 07 £
Current tax		
UK corporation tax	41,859	20,028
Adjustment for earlier years	<u>-</u>	<u>82</u>
Total current tax	41,859	20,110
Deferred tax	<u>(195)</u>	<u>853</u>
Tax on profit on ordinary activities	<u>41,664</u>	<u>20,963</u>

**4 DIVIDENDS**

	31 5 08 £	31 5 07 £
Ordinary shares of £1 00 each		
Interim	<u>75,535</u>	<u>62,000</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2008**

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2007 and 31 May 2008	<u>13,950</u>	<u>2,135</u>	<u>1,313</u>	<u>17,398</u>
<b>DEPRECIATION</b>				
At 1 June 2007	2,790	934	657	4,381
Charge for year	<u>2,790</u>	<u>300</u>	<u>328</u>	<u>3,418</u>
At 31 May 2008	<u>5,580</u>	<u>1,234</u>	<u>985</u>	<u>7,799</u>
<b>NET BOOK VALUE</b>				
At 31 May 2008	<u>8,370</u>	<u>901</u>	<u>328</u>	<u>9,599</u>
At 31 May 2007	<u>11,160</u>	<u>1,201</u>	<u>656</u>	<u>13,017</u>

**6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 5 08 £	31 5 07 £
Trade debtors	-	12,808
Other debtors	<u>72,834</u>	<u>23,410</u>
	<u>72,834</u>	<u>36,218</u>

**7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 5 08 £	31 5 07 £
Taxation and social security	43,032	36,096
Other creditors	<u>413</u>	<u>3,321</u>
	<u>43,445</u>	<u>39,417</u>

**8 PROVISIONS FOR LIABILITIES**

	31 5 08 £	31 5 07 £
Deferred tax	<u>658</u>	<u>853</u>
		Deferred tax £
Balance at 1 June 2007		853
Movement in the year		<u>(195)</u>
Balance at 31 May 2008		<u>658</u>





## **S FAUX LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 May 2008**

#### **9 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1 00	31 5 08 £ <u>1,000</u>	31 5 07 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1 00	31 5 08 £ <u>2</u>	31 5 07 £ <u>2</u>
2	Ordinary			

#### **10 RESERVES**

	Profit and loss account £
At 1 June 2007	25,480
Profit for the year	163,595
Dividends	<u>(75,535)</u>
At 31 May 2008	<u>113,540</u>

#### **11 TRANSACTIONS WITH DIRECTOR**

At the year end the company was owed £nil by S Faux, director, (2007 - £23,410) The loan is interest free and repayable on demand

#### **12 ULTIMATE CONTROLLING PARTY**

Mr S Faux is the controlling party, by virtue of his 100% shareholding in the company

