

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2020**  
**FOR**  
**COLDTRANS LIMITED**

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FOR THE YEAR ENDED 31ST AUGUST 2020**

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**COLDTRANS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST AUGUST 2020**

**DIRECTOR:** Mr Robert Pickles

**SECRETARY:** Mrs Ashley Pickles

**REGISTERED OFFICE:** 3 Scotton Court  
Scotton  
Knaresborough  
North Yorkshire  
HG5 9ND

**REGISTERED NUMBER:** 05467780 (England and Wales)

**ACCOUNTANTS:** CGA  
Chartered Certified Accountants  
3 & 4 Park Court  
Riccall Road  
Escrick  
York  
North Yorkshire  
YO19 6ED

**BALANCE SHEET**  
**31ST AUGUST 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,125		9,000
<b>CURRENT ASSETS</b>					
Debtors	5	24,799		8,232	
Cash at bank		<u>1,712</u>		<u>8,519</u>	
		26,511		16,751	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,902</u>		<u>17,467</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,609</u>		<u>(716)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,734		8,284
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>23,714</u>		<u>5,440</u>
<b>NET ASSETS</b>			<u>1,020</u>		<u>2,844</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>20</u>		<u>1,844</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,020</u>		<u>2,844</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12th May 2021 and were signed by:

Mr Robert Pickles - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2020**

**1. STATUTORY INFORMATION**

Coldtrans Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when the goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

**Government grants**

Coronavirus Job Retention Scheme (CJRS) grant income is recognised in the accounts on a straight line basis over the furlough period of each relevant employee.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1st September 2019	12,000	1,340	13,340
Additions	22,500	-	22,500
Disposals	(12,000)	-	(12,000)
At 31st August 2020	<u>22,500</u>	<u>1,340</u>	<u>23,840</u>
<b>DEPRECIATION</b>			
At 1st September 2019	3,000	1,340	4,340
Charge for year	3,375	-	3,375
Eliminated on disposal	(3,000)	-	(3,000)
At 31st August 2020	<u>3,375</u>	<u>1,340</u>	<u>4,715</u>
<b>NET BOOK VALUE</b>			
At 31st August 2020	<u>19,125</u>	<u>-</u>	<u>19,125</u>
At 31st August 2019	<u>9,000</u>	<u>-</u>	<u>9,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	14,419	4,656
Other debtors	<u>10,380</u>	<u>3,576</u>
	<u>24,799</u>	<u>8,232</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	470	-
Finance leases	6,067	3,287
Trade creditors	5,412	3,911
Taxation and social security	3,848	7,629
Other creditors	<u>5,105</u>	<u>2,640</u>
	<u>20,902</u>	<u>17,467</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	9,531	-
Finance leases	<u>14,183</u>	<u>5,440</u>
	<u>23,714</u>	<u>5,440</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,582</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2020**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year under review, Directors received loans from the company which are interest free and repayable on demand.

The company made advances totalling £35,316 (2019 - £20,630) and this was offset by credits totalling £30,103 (2019 - £16,074).

At the balance sheet date, the amount owed to the company was £4,981 (2019 - £232 owed by the company to the Directors) and is included within other debtors (2019: included in other creditors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.