

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
COLDTRANS LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2022**

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COLDTRANS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2022

DIRECTOR: Mr Robert Pickles

SECRETARY: Mrs Ashley Pickles

REGISTERED OFFICE: 3 Scotton Court
Scotton
Knaresborough
North Yorkshire
HG5 9ND

REGISTERED NUMBER: 05467780 (England and Wales)

ACCOUNTANTS: CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

BALANCE SHEET
31ST AUGUST 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		13,818		16,256
CURRENT ASSETS					
Debtors	5	33,935		36,368	
Cash at bank		<u>6,237</u>		<u>2</u>	
		40,172		36,370	
CREDITORS					
Amounts falling due within one year	6	<u>37,665</u>		<u>21,686</u>	
NET CURRENT ASSETS			<u>2,507</u>		<u>14,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,325</u>		<u>30,940</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>19,803</u>		<u>37,258</u>
NET LIABILITIES			<u>(3,478)</u>		<u>(6,318)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(4,478)</u>		<u>(7,318)</u>
SHAREHOLDERS' FUNDS			<u>(3,478)</u>		<u>(6,318)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13th February 2023 and were signed by:

Mr Robert Pickles - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

1. STATUTORY INFORMATION

Coldtrans Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when the goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Despite the company showing net liabilities, the financial statements have been prepared on a going concern basis. The director will continue to support the company for a period in excess of twelve months from the date of approval of these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st September 2021 and 31st August 2022	<u>22,500</u>	<u>1,340</u>	<u>23,840</u>
DEPRECIATION			
At 1st September 2021	6,244	1,340	7,584
Charge for year	<u>2,438</u>	<u>-</u>	<u>2,438</u>
At 31st August 2022	<u>8,682</u>	<u>1,340</u>	<u>10,022</u>
NET BOOK VALUE			
At 31st August 2022	<u>13,818</u>	<u>-</u>	<u>13,818</u>
At 31st August 2021	<u>16,256</u>	<u>-</u>	<u>16,256</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	19,360	21,104
Other debtors	<u>14,575</u>	<u>15,264</u>
	<u>33,935</u>	<u>36,368</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	6,866	6,687
Finance leases	7,433	4,830
Trade creditors	14,485	4,165
Taxation and social security	786	425
Other creditors	<u>8,095</u>	<u>5,579</u>
	<u>37,665</u>	<u>21,686</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	19,803	26,669
Finance leases	<u>-</u>	<u>10,589</u>
	<u>19,803</u>	<u>37,258</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year under review, Directors received loans from the company which are interest free and repayable on demand.

The company made advances totalling £32,610 (2021 - £31,130) and this was offset by credits totalling £33,049 (2021 - £30,559).

At the balance sheet date, the amount owed to the company was £5,113 (2021 - £5,552) and is included within other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.