

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2019
FOR
COLDTRANS LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2019**

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COLDTRANS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2019

DIRECTOR: Mr Robert Pickles

SECRETARY: Mrs Ashley Pickles

REGISTERED OFFICE: 3 Scotton Court
Scotton
Knaresborough
North Yorkshire
HG5 9ND

REGISTERED NUMBER: 05467780 (England and Wales)

ACCOUNTANTS: CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

BALANCE SHEET
31ST AUGUST 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|---------------|--------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 9,000 | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 8,232 | | 5,657 | |
| Cash at bank | | <u>8,519</u> | | <u>4,247</u> | |
| | | 16,751 | | 9,904 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>17,467</u> | | <u>19,007</u> | |
| NET CURRENT LIABILITIES | | | <u>(716)</u> | | <u>(9,103)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 8,284 | | (9,103) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>5,440</u> | | <u>-</u> |
| NET ASSETS/(LIABILITIES) | | | <u>2,844</u> | | <u>(9,103)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Retained earnings | | | <u>1,844</u> | | <u>(10,103)</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,844</u> | | <u>(9,103)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12th May 2020 and were signed by:

Mr Robert Pickles - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2019**

1. STATUTORY INFORMATION

Coldtrans Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when the goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|----------------------|
| Plant and machinery | - Over term of lease |
| Computer equipment | - 33% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2019

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------|---------------|
| COST | | | |
| At 1st September 2018 | - | 1,340 | 1,340 |
| Additions | 12,000 | - | 12,000 |
| At 31st August 2019 | <u>12,000</u> | <u>1,340</u> | <u>13,340</u> |
| DEPRECIATION | | | |
| At 1st September 2018 | - | 1,340 | 1,340 |
| Charge for year | 3,000 | - | 3,000 |
| At 31st August 2019 | <u>3,000</u> | <u>1,340</u> | <u>4,340</u> |
| NET BOOK VALUE | | | |
| At 31st August 2019 | <u>9,000</u> | <u>-</u> | <u>9,000</u> |
| At 31st August 2018 | <u>-</u> | <u>-</u> | <u>-</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|--------------|--------------|
| Trade debtors | 4,656 | - |
| Other debtors | 3,576 | 5,657 |
| | <u>8,232</u> | <u>5,657</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------|---------------|---------------|
| Finance leases | 3,287 | - |
| Trade creditors | 3,911 | 4,680 |
| Taxation and social security | 7,629 | 7,621 |
| Other creditors | 2,640 | 6,706 |
| | <u>17,467</u> | <u>19,007</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2019 £ | 2018 £ |
|----------------|-----------|-----------|
| Finance leases | 5,440 | - |

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £232 (2018 - £4,788) to members of key management personnel. No interest has been charged to the company in respect of this loan which is repayable on demand and is presented within creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.