

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2012

FOR

COLDTRANS LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2012**

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COLDTRANS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2012

DIRECTOR: Mr Robert Pickles

SECRETARY: Mrs Ashley Pickles

REGISTERED OFFICE: 3 Scotton Court
Scotton
Knaresborough
North Yorkshire
HG5 9ND

REGISTERED NUMBER: 05467780

ACCOUNTANTS: CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

COLDTRANS LIMITED (REGISTERED NUMBER: 05467780)

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		140		44,736
CURRENT ASSETS					
Debtors		20,497		23,366	
Cash in hand		<u>1,150</u>		<u>1,150</u>	
		21,647		24,516	
CREDITORS					
Amounts falling due within one year		<u>17,190</u>		<u>71,367</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,457</u>		<u>(46,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,597		(2,115)
CREDITORS					
Amounts falling due after more than one year			(15,883)		(21,043)
PROVISIONS FOR LIABILITIES			<u>(28)</u>		<u>(1,443)</u>
NET LIABILITIES			<u>(11,314)</u>		<u>(24,601)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(12,314)</u>		<u>(25,601)</u>
SHAREHOLDERS' FUNDS			<u>(11,314)</u>		<u>(24,601)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4th February 2013 and were signed by:

Mr Robert Pickles - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2011	88,344
Disposals	(87,494)
At 31st August 2012	<u>850</u>
DEPRECIATION	
At 1st September 2011	43,608
Charge for year	47
Eliminated on disposal	(42,945)
At 31st August 2012	<u>710</u>
NET BOOK VALUE	
At 31st August 2012	<u>140</u>
At 31st August 2011	<u>44,736</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2012**

4. TRANSACTIONS WITH DIRECTOR

During the year under review the director made transactions with the company.

The company made advances totalling £6,010 (2011 - £14,579) and this was offset by credits totalling £12,629 (2011 - £21,942).

At the year end, the amount owed to the director was £4,379 (2011 amount owed by Director to company - £2,240) and this is included within other creditors.

This balance has no interest charged thereon.

There are no conditions attached to advances to the director, however, the director must ensure that this is not detrimental to the company.

5. CONTROLLING PARTY

The company is controlled by its Director, Mr R Pickles, by virtue of his directorship and 50% shareholding.

6. GOING CONCERN

The company has Net Liabilities as at 31st August 2012, however, the Director confirms that in his opinion the company will continue as a going concern for a period in excess of twelve months from the approval of these financial statement.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.