

Registered Number 05467631

Bislex Limited

Abbreviated Accounts

31 May 2011

Bislex Limited

Registered Number 05467631

Company Information

Registered Office:

2 Brunswick Road
Kingston Upon Thames
KT2 6SA

Bankers:

The Royal Bank of Scotland
49 Charing Cross
London
SW1A 2DX

Bislex Limited

Registered Number 05467631

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,719	3,876
		<u>2,719</u>	<u>3,876</u>
Current assets			
Stocks		14,121	32,988
Debtors	3	40,360	36,272
Cash at bank and in hand		4,674	3,276
Total current assets		<u>59,155</u>	<u>72,536</u>
Creditors: amounts falling due within one year		(16,017)	(12,714)
Net current assets (liabilities)		43,138	59,822
Total assets less current liabilities		<u>45,857</u>	<u>63,698</u>
Creditors: amounts falling due after more than one year		(61,000)	(61,000)
Provisions for liabilities		(571)	(755)
Total net assets (liabilities)		<u>(15,714)</u>	<u>1,943</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(16,714)	943
Shareholders funds		<u>(15,714)</u>	<u>1,943</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 February 2012

And signed on their behalf by:

D A Cavenagh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Basis of preparing the financial statements

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the company's director and the creditors. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets and to provide for any further liabilities that may arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Fixtures and fittings	33% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

Cost		Total
		£
At 01 June 2010	-	6,734
At 31 May 2011	-	6,734

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Depreciation		
At 01 June 2010		2,858
Charge for year	-	<u>1,157</u>
At 31 May 2011	-	<u>4,015</u>
Net Book Value		
At 31 May 2011		2,719
At 31 May 2010	-	<u>3,876</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £35,560 (2010 £35,560).

	2011	2010
	£	£
Trade debtors	4,800	712
Other debtors	<u>35,560</u>	<u>35,560</u>
	40,360	36,272

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000