

**CEREDIGION TROTTING CLUB LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Ceredigion Trotting Club Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2023

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Ceredigion Trotting Club Limited
Company Information
For The Year Ended 31 December 2023

Directors	Mr H Bulman Mrs HM Bulman
Secretary	Mrs HM Bulman
Company Number	5466688
Registered Office	Delfryn Llangeitho Tregaron Ceredigion SY25 6TA
Accountants	Jenny Regan BA FCA Penlon Llanddewi Brefi Tregaron SY25 6RX

Ceredigion Trotting Club Limited
Company No. 5466688
Directors' Report For The Year Ended 31 December 2023

The directors present their report and the financial statements for the year ended 31 December 2023 .

Review of the Business

The company, together with its holding company, Clwb Cydlamwyr Ceredigion (Lletygarwch) Cyf. was formed to organise trotting events, held annually in July. Activities ceased in 2019 following the loss of the venue for the races. Remaining funds are gradually being distributed to similar organisations by means of donations and sponsorship, and the company will be wound up once all funds have been paid out. The directors anticipate that this will be within the next year.

Directors

The directors who held office during the year were as follows:

Mr H Bulman

Mrs HM Bulman

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs HM Bulman

Director

23/02/2024

Ceredigion Trotting Club Limited
Accountant's Report
For The Year Ended 31 December 2023

In accordance with my engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company from the accounting records and information and explanations you have given to me.

This report is made to the directors in accordance with the terms of my engagement. My work has been undertaken to prepare for approval by the directors the financial statements that I have been engaged to compile, to report to the directors that I have done so, and to state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Signed

23/02/2024

Jenny Regan BA FCA
Penlon
Llanddewi Brefi
Tregaron
SY25 6RX

Ceredigion Trotting Club Limited
Profit and Loss Account
For The Year Ended 31 December 2023

		2023	2022
	Notes	£	£
Administrative expenses		(3,775)	(2,075)
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		<u>(3,775)</u>	<u>(2,075)</u>

The notes on page 6 form part of these financial statements.

Ceredigion Trotting Club Limited
Balance Sheet
As At 31 December 2023

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		5,097		8,872	
		5,097		8,872	
Creditors: Amounts Falling Due Within One Year	4	(200)		(200)	
NET CURRENT ASSETS (LIABILITIES)			4,897		8,672
TOTAL ASSETS LESS CURRENT LIABILITIES			4,897		8,672
NET ASSETS			4,897		8,672
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			4,797		8,572
SHAREHOLDERS' FUNDS			4,897		8,672

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr H Bulman

Director

23/02/2024

The notes on page 6 form part of these financial statements.

Ceredigion Trotting Club Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

Ceredigion Trotting Club Limited is a private company, limited by shares, incorporated in England & Wales, registered number 5466688 . The registered office is Delfryn, Llangeitho, Tregaron, Ceredigion, SY25 6TA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	2	2
	<u>2</u>	<u>2</u>

4. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	200	200
	<u>200</u>	<u>200</u>

5. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

6. Directors Advances, Credits and Guarantees

Payments for expenses incurred in work on clearing the site formerly used for the trotting events were made to the directors of this company, and to the other director of the holding company. These amounted to £900 in total.

No director received any remuneration from the company.

7. Ultimate Controlling Party

The company's ultimate controlling party is Clwb Cydlamwyr Ceredigion (Lletygarwch) Cyfyngedig by virtue of that company's ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.