

**CEREDIGION TROTTING CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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Ceredigion Trotting Club Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

Ceredigion Trotting Club Limited
Balance Sheet
As at 31 December 2016

Registered number: 5466688

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,075		5,433
			4,075		5,433
CURRENT ASSETS					
Cash at bank and in hand		8,416		20,699	
		8,416		20,699	
Creditors: Amounts Falling Due Within One Year	5	(879)		(1,286)	
NET CURRENT ASSETS (LIABILITIES)			7,537		19,413
TOTAL ASSETS LESS CURRENT LIABILITIES			11,612		24,846
NET ASSETS			11,612		24,846
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			11,512		24,746
SHAREHOLDERS' FUNDS			11,612		24,846

Ceredigion Trotting Club Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr H Bulman

15/02/2017

The notes on pages 4 to 5 form part of these financial statements.

Ceredigion Trotting Club Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	100	19,670	19,770
Profit for the year and total comprehensive income	-	5,076	5,076
As at 31 December 2015 and 1 January 2016	<u>100</u>	<u>24,746</u>	<u>24,846</u>
Loss for the year and total comprehensive income	-	(13,234)	(13,234)
As at 31 December 2016	<u>100</u>	<u>11,512</u>	<u>11,612</u>

Ceredigion Trotting Club Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises entry fees , sponsorship, gate takings and sundry sales.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2016	18,721
As at 31 December 2016	18,721
Depreciation	
As at 1 January 2016	13,288
Provided during the period	1,358
As at 31 December 2016	14,646
Net Book Value	
As at 31 December 2016	4,075
As at 1 January 2016	5,433

5. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Corporation tax	-	407
Accruals and deferred income	300	300
Amounts owed to group undertakings	579	579
	879	1,286

Ceredigion Trotting Club Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

7. Transactions With and Loans to Directors

There were no transactions with directors other than the re-imburement of expenses incurred on half of the company. These amounted to £2,619.

No director received any remuneration from the company.

8. Ultimate Controlling Party

The company's ultimate controlling party is Clwb Cydlamwyr Ceredigion (Lletygarwch) Cyfyngedig by virtue of that company's ownership of 100% of the issued share capital in the company.

9. General Information

Ceredigion Trotting Club Limited Registered number 5466688 is a limited by shares company incorporated in England & Wales. The Registered Office is Delfryn, Llangeitho, Tregaron, Ceredigion, SY25 6TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.