

**WIZZKIDZ (NORTH WALES) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 FEBRUARY 2022**

Wizzkidz (North Wales) Ltd
Unaudited Financial Statements
For The Year Ended 25 February 2022

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Wizzkidz (North Wales) Ltd
Balance Sheet
As at 25 February 2022

Registered number: 5465931

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5	58,036	72,904
		58,036	72,904
CURRENT ASSETS			
Stocks	6	15,700	13,000
Debtors	7	7,403	21,585
Cash at bank and in hand		164,169	82,368
		187,272	116,953
Creditors: Amounts Falling Due Within One Year	8	(280,985)	(253,054)
NET CURRENT ASSETS (LIABILITIES)		(93,713)	(136,101)
TOTAL ASSETS LESS CURRENT LIABILITIES		(35,677)	(63,197)
Creditors: Amounts Falling Due After More Than One Year	9	(32,900)	(50,000)
NET LIABILITIES		(68,577)	(113,197)
CAPITAL AND RESERVES			
Called up share capital	10	14	14
Profit and Loss Account		(68,591)	(113,211)
SHAREHOLDERS' FUNDS		(68,577)	(113,197)

Wizzkidz (North Wales) Ltd
Balance Sheet (continued)
As at 25 February 2022

For the year ending 25 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs L Jones

Director

25th November 2022

Mr D Jones

Director

Mrs C Littler

Director

The notes on pages 3 to 5 form part of these financial statements.

Wizzkidz (North Wales) Ltd
Notes to the Financial Statements
For The Year Ended 25 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	straight line over 10 & 15 years
Fixtures & Fittings	20% reducing balance
Office Equipment	33% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was: 24 (2021: 27)

Wizzkidz (North Wales) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 25 February 2022

5. Tangible Assets

	Land & Property			
	Leasehold	Fixtures & Fittings	Office Equipment	Total
	£	£	£	£
Cost				
As at 26 February 2021	97,618	392,516	18,038	508,172
Additions	-	2,138	-	2,138
As at 25 February 2022	97,618	394,654	18,038	510,310
Depreciation				
As at 26 February 2021	85,655	333,013	16,600	435,268
Provided during the period	4,199	12,328	479	17,006
As at 25 February 2022	89,854	345,341	17,079	452,274
Net Book Value				
As at 25 February 2022	7,764	49,313	959	58,036
As at 26 February 2021	11,963	59,503	1,438	72,904

6. Stocks

	2022	2021
	£	£
Stock	15,700	13,000
	15,700	13,000

7. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	7,403	21,585
	7,403	21,585

Wizzkidz (North Wales) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 25 February 2022

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	123,296	103,905
Bank loans and overdrafts	10,000	-
Other taxes and social security	6,371	11,551
VAT	15,389	20,760
Other creditors	6,915	1,420
Accruals and deferred income	20,446	9,774
Directors' loan accounts	98,568	105,644
	<u>280,985</u>	<u>253,054</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	32,900	50,000
	<u>32,900</u>	<u>50,000</u>

10. Share Capital

	2022	2021
Allotted, Called up and fully paid	14	14

11. Dividends

	2022	2021
	£	£

On equity shares:

12. Controlling Party

The company's controlling party is directors by virtue of his ownership of 50% of the issued share capital in the company.

13. General Information

Wizzkidz (North Wales) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 5465931 . The registered office is 13 Barry Close, Stanney Oaks, Ellesmere Port, Cheshire, CH65 9HR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.