

**WIZZKIDZ (NORTH WALES) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 FEBRUARY 2019**

Wizzkidz (North Wales) Ltd
Unaudited Financial Statements
For The Year Ended 25 February 2019

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Wizzkidz (North Wales) Ltd
Balance Sheet
As at 25 February 2019

Registered number: 5465931

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		104,907		127,282
			<u>104,907</u>		<u>127,282</u>
CURRENT ASSETS					
Stocks	5	14,000		15,000	
Debtors	6	19,555		19,972	
Cash at bank and in hand		92,267		128,748	
		<u>125,822</u>		<u>163,720</u>	
Creditors: Amounts Falling Due Within One Year	7	(214,789)		(218,473)	
		<u>(214,789)</u>		<u>(218,473)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(88,967)</u>		<u>(54,753)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,940</u>		<u>72,529</u>
NET ASSETS			<u>15,940</u>		<u>72,529</u>
CAPITAL AND RESERVES					
Called up share capital	8		14		14
Profit and Loss Account			15,926		72,515
			<u>15,926</u>		<u>72,515</u>
SHAREHOLDERS' FUNDS			<u>15,940</u>		<u>72,529</u>

Wizzkidz (North Wales) Ltd
Balance Sheet (continued)
As at 25 February 2019

For the year ending 25 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs C Littler

Mr D Jones

Mrs L Jones

20th November 2019

The notes on pages 3 to 5 form part of these financial statements.

Wizzkidz (North Wales) Ltd
Notes to the Financial Statements
For The Year Ended 25 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	straight line over 10 & 15 years
Fixtures & Fittings	20% reducing balance
Office Equipment	33% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Wizzkidz (North Wales) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 25 February 2019

4. Tangible Assets

	Land & Property			
	Leasehold	Fixtures & Fittings	Office Equipment	Total
	£	£	£	£
Cost				
As at 26 February 2018	92,543	376,436	16,914	485,893
Additions	-	5,964	-	5,964
As at 25 February 2019	<u>92,543</u>	<u>382,400</u>	<u>16,914</u>	<u>491,857</u>
Depreciation				
As at 26 February 2018	62,439	281,583	14,589	358,611
Provided during the period	7,401	20,163	775	28,339
As at 25 February 2019	<u>69,840</u>	<u>301,746</u>	<u>15,364</u>	<u>386,950</u>
Net Book Value				
As at 25 February 2019	<u>22,703</u>	<u>80,654</u>	<u>1,550</u>	<u>104,907</u>
As at 26 February 2018	<u>30,104</u>	<u>94,853</u>	<u>2,325</u>	<u>127,282</u>

5. Stocks

	2019	2018
	£	£
Stock	14,000	15,000
	<u>14,000</u>	<u>15,000</u>

6. Debtors

	2019	2018
	£	£
Due within one year		
Prepayments and accrued income	17,645	17,532
Other debtors	1,910	2,440
	<u>19,555</u>	<u>19,972</u>

Wizzkidz (North Wales) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 25 February 2019

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	20,961	22,468
Corporation tax	-	(3,190)
Other taxes and social security	4,221	5,438
VAT	25,685	29,408
Other creditors	3,609	3,846
Accruals and deferred income	13,810	15,456
Directors' loan accounts	146,503	145,047
	<u>214,789</u>	<u>218,473</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>14</u>	<u>14</u>

9. Dividends

	2019	2018
	£	£
On equity shares:		
Final dividend paid	<u>31,416</u>	<u>32,016</u>
	<u>31,416</u>	<u>32,016</u>

10. Controlling Party

The company's controlling party is directors by virtue of his ownership of 50% of the issued share capital in the company.

11. General Information

Wizzkidz (North Wales) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 5465931. The registered office is 13 Barry Close, Stanney Oaks, Ellesmere Port, Cheshire, CH65 9HR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.