NIFTY FILMS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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NIFTY FILMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

		2014	2014		2013	
·	Notes	£	£	£	£	
Fixed assets	_					
Tangible assets	2		6,349		5,716	
Current assets						
Debtors		29,242		19,348		
Cash at bank and in hand		72,370		131,835		
		101,612		151,183		
Creditors: amounts falling due within						
one year		(23,208)		(53,294)		
Net current assets			78,404		97,889	
Total assets less current liabilities			84,753		103,605	
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			84,653		103,505	
Shareholders' funds			84,753		103,605	

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2014

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F McGough **Director**

Company Registration No. 05465801

NIFTY FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tangible assets

Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	33% Reducing balance

2 Fixed assets

3

	langible assets	
	•	£
Cost		
At 1 April 2013		8,818
Additions		3,180
At 31 March 2014		11,998
Depreciation		
At 1 April 2013		3,102
Charge for the year		2,547
At 31 March 2014		5,649
Net book value		
At 31 March 2014		6,349
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At 31 March 2013		5,716
Share capital	2014	2013
•	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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