

ADLINGTON PET CENTRE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

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Accountants' Report
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Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts Adlington Pet Centre Limited for the year ended 31 July 2023. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Adlington Pet Centre Limited for the year ended 31 July 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Adlington Pet Centre Limited, as a body, in accordance with the terms of our engagement letter dated 27 September 2023. Our work has been undertaken solely to prepare for your approval the accounts of Adlington Pet Centre Limited and state those matters that we have agreed to state to the Board of Directors of Adlington Pet Centre Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at

<http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adlington Pet Centre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Adlington Pet Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Adlington Pet Centre Limited. You consider that Adlington Pet Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Adlington Pet Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Rivington Accounts Ltd
Bank House
6-8 Church Street
Adlington
Lancashire
PR7 4EX
27 September 2023

ADLINGTON PET CENTRE LIMITED
Statement of Financial Position
As at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	139,312	105,701
Investments	4	10,000	10,000
		149,312	115,701
Current assets			
Stocks		475,000	460,000
Debtors		92,685	29,998
Cash at bank and in hand		994,846	740,903
		1,562,531	1,230,901
Creditors: amount falling due within one year		(387,590)	(284,660)
Net current assets		1,174,941	946,241
Total assets less current liabilities		1,324,253	1,061,942
Provisions for liabilities		(13,992)	(8,190)
Net assets		1,310,261	1,053,752
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,310,161	1,053,652
Shareholder's funds		1,310,261	1,053,752

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 27 September 2023 and were signed on its behalf by:

Andrew Brown
Director

ADLINGTON PET CENTRE LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 July 2023

General Information

Adlington Pet Centre Limited is a private company, limited by shares, registered in England and Wales, registration number 05465535, registration address Bank House, 6-8 Church Street, Adlington, Chorley, PR7 4EX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33 Reducing Balance
Fixtures and Fittings	10 Reducing Balance
Plant and Machinery	15 Reducing Balance
Motor Vehicles	25 Reducing Balance
Land and Buildings	0 Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Average number of employees

Average number of employees during the year was 16 (2022 : 16).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Land and Buildings	Total
	£	£	£	£	£	£
At 01 August 2022	54,209	25,741	33,011	16,933	67,890	197,784
Additions	18,680	27,243	-	2,681	-	48,604
Disposals	-	(9,350)	-	-	-	(9,350)
At 31 July 2023	72,889	43,634	33,011	19,614	67,890	237,038
Depreciation						
At 01 August 2022	27,375	24,370	23,405	16,933	-	92,083
Charge for year	6,827	7,136	960	-	-	14,923
On disposals	-	(9,280)	-	-	-	(9,280)
At 31 July 2023	34,202	22,226	24,365	16,933	-	97,726
Net book values						
Closing balance as at 31 July 2023	38,687	21,408	8,646	2,681	67,890	139,312
Opening balance as at 01 August 2022	26,834	1,371	9,606	-	67,890	105,701

The net book value of Land and Buildings includes £ 67,890 (2022 £67,890) in respect of assets leased under finance leases or hire purchase contracts.

4. Investments

Cost	Other investments other than loans £	Total £
At 01 August 2022	-	-
Additions	10,000	10,000
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 31 July 2023	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.