

05465392

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 May 2007
for
Zaniah Financial Consultants Limited

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Zaniah Financial Consultants Limited

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for the Year Ended 31 May 2007

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Zaniah Financial Consultants Limited

Company Information
for the Year Ended 31 May 2007

DIRECTOR:	Miss A Johnston
SECRETARY:	1st Contact Secretaries Limited
REGISTERED OFFICE:	Flat 2c 29 Cleveland Gardens London London W2 6DE
REGISTERED NUMBER:	05465392 (England and Wales)
ACCOUNTANTS:	1st Contact Accounting Castlewood House 77/91 New Oxford Street London WC1A 1DG

Zaniah Financial Consultants Limited

Report of the Director
for the Year Ended 31 May 2007

The director presents her report with the financial statements of the company for the year ended 31 May 2007.

INCORPORATION

The company was incorporated on 27 May 2005 and commenced trading on 20 June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Consultancy Services.

DIRECTOR

Miss A Johnston held office during the whole of the period from 1 June 2006 to the date of this report.

Her beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.5.07	at date of appointment
Ordinary shares of £1 each	1	1

She did not hold any non-beneficial interests in the shares of the company.

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss A Johnston - Director

26 February 2008

Zaniah Financial Consultants Limited

Profit and Loss Account
for the Year Ended 31 May 2007

	Notes	£
TURNOVER		49,731
Administrative expenses		<u>11,748</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	37,983
Tax on profit on ordinary activities	3	<u>7,280</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>30,703</u></u>

The notes form part of these financial statements

Zaniah Financial Consultants Limited

Balance Sheet
31 May 2007

	Notes	£
CURRENT ASSETS		
Debtors	5	1,433
Cash at bank and in hand		6,589
		<u>8,022</u>
CREDITORS		
Amounts falling due within one year	6	7,435
		<u>587</u>
NET CURRENT ASSETS		
		<u>587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>587</u>
CAPITAL AND RESERVES		
Called up share capital	7	1
Profit and loss account	8	586
		<u>587</u>
SHAREHOLDERS' FUNDS		<u>587</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 26 February 2008 and were signed by:


Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Director's emoluments and other benefits etc	<u>7,505</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	£
Current tax:	
UK corporation tax	<u>7,280</u>
Tax on profit on ordinary activities	<u>7,280</u>

4. DIVIDENDS

	£
Final	<u>30,352</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>1,433</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1
Taxation and social security	7,280
Other creditors	154
	<u>7,435</u>

Zaniah Financial Consultants Limited

Notes to the Financial Statements - continued
for the Year Ended 31 May 2007

7. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted and issued:			
Number:	Class:	Nominal value:	£
1	Share capital 1	£1	<u>1</u>

8. RESERVES

	Profit and loss account £
At 1 June 2006	235
Profit for the year	30,703
Dividends	<u>(30,352)</u>
At 31 May 2007	<u>586</u>

Zaniah Financial Consultants Limited

Profit and Loss Account
for the Year Ended 31 May 2007

	£	£
Turnover		
Sales	49,598	
Interest Received	133	
	<hr/>	49,731
Expenditure		
Subscriptions & Professional M	260	
Directors' salaries	7,505	
Social security	564	
Telephone	449	
Post and stationery	18	
Travelling	682	
Training	636	
Accountancy	1,586	
	<hr/>	11,700
		<hr/>
		38,031
Finance costs		
Bank charges		48
		<hr/>
NET PROFIT		<hr/> <hr/>
		37,983

This page does not form part of the statutory financial statements