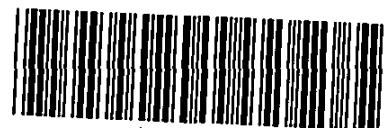


*Companies House*

Registered number  
5464744

KSLM Limited  
Abbreviated Accounts  
31 July 2011

WEDNESDAY



\*A145YBU3\*  
A27 07/03/2012 #238  
COMPANIES HOUSE

**KSLM Limited****Registered number:****5464744****Abbreviated Balance Sheet  
as at 31 July 2011**


	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	886	1,732
<b>Current assets</b>			
Debtors		2,720	3,453
Cash at bank and in hand		15,852	19,835
		<u>18,572</u>	<u>23,288</u>
<b>Creditors: amounts falling due within one year</b>		<u>(21,536)</u>	<u>(20,725)</u>
<b>Net current (liabilities)/assets</b>		(2,964)	2,563
<b>Total assets less current liabilities</b>		<u>(2,078)</u>	<u>4,295</u>
<b>Creditors: amounts falling due after more than one year</b>		(7,317)	(13,039)
<b>Net liabilities</b>		<u>(9,395)</u>	<u>(8,744)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(9,495)	(8,844)
<b>Shareholder's funds</b>		<u>(9,395)</u>	<u>(8,744)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A E Khatn

Director

Approved by the board on 23 January 2012

**KSLM Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	25% reducing balance
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2010	3,732
At 31 July 2011	<u>3,732</u>

**Depreciation**

At 1 August 2010	2,000
Charge for the year	846
At 31 July 2011	<u>2,846</u>

**Net book value**

At 31 July 2011	<u>886</u>
At 31 July 2010	<u>1,732</u>

**KSLM Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2011**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>