

Age Concern South Gloucestershire
(Trading as Age UK South Gloucestershire)

Financial Statements

31 March 2013

Charity registration number: 1109999
Company registration number: 5464737



Financial statements
Year ended 31 March 2013

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Reference and administrative details

Year ended 31 March 2013

Status

Age Concern South Gloucestershire is a registered charity and a company limited by guarantee. Its charity number is 1109999 and its company number is 5464737.

Following the merger of two national charities (Age Concern and Help the Aged) to form Age UK, the Company now trades under the name of Age UK South Gloucestershire.

The Trustees

The Trustees, who are Directors for the purpose of company law, who served during the year and since the year end were as follows:

Elected Trustees

Les Bendall
Daphne Brown
Paul Frisby
Malcolm Gregory (to 9 February 2013)
Terry Hunt
Sue James
Tony James
Fiona O'Driscoll
Jenny Pioli
Rachel Robinson

Co-opted Trustees

There were no co-opted trustees on the date of this report.

Officers

<i>Chair</i>	Daphne Brown	(to 26 March 2013)
	Rachel Robinson	(from 26 March 2013)
<i>Vice Chair</i>	Terry Hunt	(to 26 March 2013)
	Jenny Pioli	(from 26 March 2013)
<i>Treasurer</i>	Tony James	

Company Secretary

Martin Green

Registered Office

67 High Street, Thornbury, South Gloucestershire BS35 2AW

Independent Examiner

Ed Marsh BSc (Hons) ACA DChA
Burton Sweet Chartered Accountants
Pembroke House, 15 Pembroke Road, Clifton, Bristol BS8 3BA

Bankers

HSBC Bank Plc

Trustees' Annual Report

Year ended 31 March 2013

The Trustees have pleasure in presenting their report and the financial statements of the charitable company for the year ended 31 March 2013

Structure, governance and management

The Charity is administered through a Board of Directors who are also the charity Trustees. Whilst our Constitution requires us to have a minimum of six Directors, we have been fortunate to have the services of ten during the year to March 2013. (During the year Malcolm Gregory retired from the Board and the trustees would like to place on record formally their thanks for his long service totalling almost 13 years.) Board meetings are held bi-monthly, when monitoring reports are presented on finances, service issues, performance and development opportunities. The Board also discuss their responsibilities for the financial sustainability and strategic planning for the work of the Charity. The Chief Executive Officer, Finance Officer and Treasurer meet as appropriate to prepare recommendations for the full Board regarding financial matters such as the annual budget and the reserves policy.

Day to day management of the organisation is the responsibility of a full time Chief Executive Officer who manages a staff of eighteen full/part time staff. Over 120 volunteers also help with administration and the delivery of befriending and advice services.

The Trustees carry out an annual review of the risks faced and the procedures established to manage those risks. Internal risks are minimised by the implementation of effective internal control procedures that ensure both appropriate authorisation of all transactions, projects and consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed for their continuing effectiveness.

Objectives and activities

The charity's objectives, which were last reviewed in July 2012, are as follows

To promote the following purposes for the benefit of the public and/or older people in and around South Gloucestershire ("the area of benefit")

- *preventing or relieving the poverty of older people;*
- *advancing education,*
- *preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical),*
- *assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage, and*
- *such other charitable purposes for the benefit of older people as the Trustees may from time to time decide*

The outcome of this being the promotion of the well-being of older people

In order to achieve these objectives we currently provide the following services

- Information and Advice (including welfare benefits advice)
- day care services ('Activity Day Clubs')
- volunteering
- gardening
- nail cutting
- computer training
- befriending

We also arrange financial products and services tailored for the over 50s

Trustees' Annual Report

Year ended 31 March 2013

Achievements and performance

The health and social care sectors are in a period of rapid change and the number of older people in South Gloucestershire continues to grow in actual numbers and in percentage of population. We are therefore conscious that services need to adapt to meet the growing demand both now and in the future.

The High Street presence, the ground floor accessible premises, the raised profile of Age UK generally and the reputation we have locally for high quality services has continued to grow during the year.

Information and Advice Service

We dealt with 4,758 'I&A' enquiries during the year including 387 Benefits Advice appointments. The benefits advice is normally provided either by means of home visits (funded by South Gloucestershire Council) or in partnership with local GP surgeries/health centres (funded by South Gloucestershire Council Public Health). The project has succeeded in attracting over £321,000 additional benefits for older people over the past year, benefitting both the recipients and their local communities. The average benefits gained per claim was almost £4,000 per year, which has had a significant impact on the health and wellbeing of the recipients.

Other advice subjects are covered by drop-in sessions, over the telephone or by means of the comprehensive range of booklets and factsheets produced centrally by Age UK. We also operate a popular 'Tradepersons' Register' whereby callers can be provided with a selection of local traders (e.g. plumbers, electricians, etc.) who have been vetted for suitability and reliability. These are not 'recommendations', but callers can be assured that we have interviewed the traders, checked references and that their Public Liability Insurance is checked by us each year.

Day care services

The introduction of 'personal budgets' by the Council has initially had a negative effect on the number of referrals received from frontline staff into the day care service and a new 'Charging Policy' has also led to a number of service users choosing not to continue attending as contributions become necessary. During the year we have therefore rebranded the service to become 'Activity Day Clubs', which better reflects the regular programme and which creates a more positive image of the service.

We have also made a concerted effort to raise awareness of the service amongst frontline Council staff, through the local 'brokerage' services and direct to carers. As a result, the Kingswood venue is now almost at capacity on both days and may soon require a waiting list, however, the take up of services in Filton remains challenging, so this will become the focus of awareness raising for the coming year.

Volunteering

The Befriending Service provides a regular visiting service to isolated older people provided solely by volunteers. The introduction of the new 'Precious Time' initiative funded by the Council has led to the recruitment of over 40 new volunteers and over 100 people are now involved in this way with the services they support helping to tackle loneliness and isolation amongst older people as well as providing them with positive activities. During the year we have also introduced a new 'Telephone Befriending' service, which has enabled us to provide short-term regular support to those on our waiting list, which has reduced from over 70 to less than 30 as a result.

Trustees' Annual Report Year ended 31 March 2013

A number of volunteers provide valuable administrative support in the office and also help provide regular telephone and reception cover so that we can remain open both mornings and afternoons every weekday

We have also been able to expand the number of people receiving benefits advice as new Information and Advice volunteers have been recruited and trained in the delivery of welfare benefits advice

We are indebted to the many volunteers who give of their time to support our services but as always would be keen to hear from others who could join this committed team

Nail cutting

Good foot care, including nail cutting, is a significant factor in falls prevention and in maintaining/improving mobility 'Stepping Out', the toe nail cutting service was launched three years ago and its use continues to grow Surgeries are now held at community venues throughout South Gloucestershire Some venues now have to have 'double sessions' to meet the demand and we are reviewing possible new venues for the continued expansion of this popular service.

Computer Training

There has been a big reduction in demand for the Computer Training Service since the libraries launched the 'Click' project providing free one to one support Only Thornbury library now runs a regular service and are reviewing how best to use this resource in the future A number of possibilities such as home visits and an inter-generational learning project are under consideration

Trading

Part of the Age UK national organisation is Age UK Enterprises They offer a range of insurance products along with other products and services, which are tailored for the over 50s Age UK South Gloucestershire acts as a sales agent for Age UK Enterprises to make available a range of quality assured products to older people in the area

As the funding environment changes, it is vital that unrestricted income is secured and the commission received for this service provides valuable income for investment in our service delivery During the year, the Trustee Board agreed to expand this service and an additional Sales Arranger was recruited so that earned commission can be further increased

Charity Retail

Another potential source of unrestricted income is profit from Age UK Retail charity shops, so during the year we have been actively pursuing joint venture opportunities with Age UK Retail As result, we expect to open a refurbished Kingswood shop with them during 2013 As well as an expanded retail area to generate shared profit, this will include a dedicated area for us to display our information and from which we will be able to expand our advice and trading services into the east side of our operating area

Trustees' Annual Report

Year ended 31 March 2013

Strategic engagement

There are a number of community groups and forums in the area which represent the interests of older people and the services they need. A number of these are convened by South Gloucestershire Council and others by voluntary and community sector organisations. We maintain active participation in these and seek to help represent older people in strategic and operational discussions as well as publicising the range of services we offer.

Financial review

During 2012/13, the Trustees are pleased to report that income exceeded expenditure by £64,962. This is mainly as a result of legacy receipts and this has allowed the Reserves Policy to be strategically reviewed (see below). A robust financial reporting mechanism ensures that Trustees regularly review income and expenditure against budget as well as the organisation's achievements against contractual requirements.

The continued pressure on statutory funding means that we need to continue to assess the growth potential of alternative sources of income and during the year a decision was made to invest in the creation of a Business Development and Fundraising post to maximise both 'earned' and 'grant' income streams. This was made possible (as was the investment in Trading and the commitment to investment in Charity retail) as a result of the receipt of two legacies during the year.

Reserves policy

In light of the above comments and as noted in last year's Annual Report and Accounts, the Trustees have decided to establish a designated Business Development Reserve of £93,167 to facilitate strategic investment in the growth of existing and new income streams.

The Trustees also have an established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the Free Reserves") held by the charity should be between 3 and 6 months of the resources expended, which for the budgeted 2013/14 expenditure equates to between £106,700 and £213,000. At this level, the Trustees feel that they would be able to maintain the core of the current activities of the charity in the event of a drop in funding, while considering how the funding would be replaced or activities changed. It would also cover the cost of an orderly closedown of the organisation should this ever prove necessary, so that it would be able to meet all its financial obligations in such circumstances.

The free reserves amounted to £123,960, which is within the 3 to 6 month target level.

Investment policy

As income from funders is mostly utilised within a short time after receipt, the Trustees consider that the most appropriate policy for investing funds is to place them on short-term deposit. However, the reserves are invested in a combination of a 12 month high interest bond and a 90 day access account to ensure maximum investment income is gained.

Plans for future periods

The wide-ranging changes to the health and social care sectors and the move to Clinical Commissioning Groups and Health & Wellbeing Boards are creating unprecedented challenges to the sector at the same time as the austerity measures of the coalition government put

Trustees' Annual Report

Year ended 31 March 2013

pressure on public spending. Mindful of this, we have continued to invest time in further developing a wider strategic approach to the opportunities and threats these changes will present and to developing alternative sources of service provision and funding.

Following the decision to expand our insurance trading activities to increase the availability of products and services across the county, we expect to see further growth in the number of customers accessing these products, which in turn will provide a further increase in unrestricted income.

The new Business Development & Fundraising Manager will undertake a review of potential new services that can either attract new grant funding or create additional income streams.

We also expect the first joint venture with Age UK Retail to go ahead that will both generate funds and provide an additional outlet from which our range of services can be delivered.

All of the above will be built into our strategic and business planning process which will identify clear objectives and performance indicators for regular review by the Trustee Board.

Public benefit

Age UK South Gloucestershire's main objective is to improve the quality of life and well-being for older people in South Gloucestershire. We believe the services we deliver maintain and improve the health and well-being of older people in a variety of ways. We address the problems of loneliness and isolation as well as the need for primary health care through the provision of our Befriending Service and our Nail Cutting Service and we provide much needed support through the Information and Advice and Benefits Advice services.

The Trustees have had due regard to the guidance published by The Charity Commission on Public Benefit when deciding the activities that the organisation should undertake.

Trustees' Annual Report

Year ended 31 March 2013

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Age Concern South Gloucestershire Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Signed by order of the Trustees



Rachel Robinson
Chair

Approved by the Trustees on

30 July 2013

Independent Examiner's report to the Trustees Year ended 31 March 2013

I report on the accounts of the Trust for the year ended 31 March 2013, which are set out on pages 9 to 17

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with s386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ed Marsh ACA DChA
Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
Bristol BS8 3BA

13th August 2013

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)**
YEAR ENDED 31 MARCH 2013

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	116,465	7,500	123,965	38,850
Activities for generating funds	3	33,671	-	33,671	28,542
Investment income		2,079	-	2,079	100
<i>Incoming resources from charitable activities</i>	4	113,017	108,620	221,637	213,954
<i>Other incoming resources</i>		-	-	-	4,970
Total incoming resources		<u>265,232</u>	<u>116,120</u>	<u>381,352</u>	<u>286,416</u>
Resources expended					
<i>Charitable activities</i>	5	204,258	110,932	315,190	295,507
<i>Governance costs</i>	6	1,200	-	1,200	1,235
Total resources expended		<u>205,458</u>	<u>110,932</u>	<u>316,390</u>	<u>296,742</u>
Net incoming/(outgoing) resources - net income	7	59,774	5,188	64,962	(10,326)
Transfers between funds	13	-	-	-	-
Total funds at 1 April	13	158,168	-	158,168	168,494
Total funds at 31 March	13	<u>217,942</u>	<u>5,188</u>	<u>223,130</u>	<u>158,168</u>

The charity has no recognised gains or losses other than the results for the year as set out above

All of the activities of the charity are classed as continuing

The notes on pages 11 to 17 form part of these financial statements

**BALANCE SHEET
AT 31 MARCH 2013**

	Note	2013 £	2012 £
Fixed Assets			
Tangible assets	10	815	2,315
Current Assets			
Debtors	11	34,010	19,874
Cash at bank		<u>208,178</u>	<u>182,809</u>
		242,188	202,683
Creditors : Amounts falling due within one year	12	<u>19,873</u>	<u>46,830</u>
Total Assets Less Current Liabilities		222,315	155,853
Net assets		<u>223,130</u>	<u>158,168</u>
Funds			
Restricted funds	14	5,188	-
Unrestricted funds			
Designated funds	14	93,167	80,000
General funds	14	<u>124,775</u>	<u>78,168</u>
		217,942	
		<u>223,130</u>	<u>158,168</u>

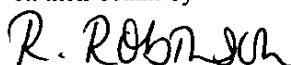
For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the trustees on 30 July 2013 and are signed on their behalf by



Rachel Robinson
Chair of Trustees

The notes on pages 11 to 17 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 31 MARCH 2013**

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008), the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in 2005 and the Companies Act 2006
 - b) Legacies, donations or grants becoming available to Age Concern South Gloucestershire during the accounting period are recognised in the Financial Statements for the period, where conditions are required to be fulfilled prior to receipt or use these items would not be recognised before such conditions were fulfilled
 - c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered
 - d) Expenditure on tangible assets is capitalised if the cost of any item exceeds £1,000
 - e) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Computer equipment	25 % p a straight line
Other fixtures	20 % p a straight line
 - f) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds
 - g) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects
 - h) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs
 - i) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease
 - j) Arrangements have been made for participation in a defined contribution pension scheme to be administered externally. Membership of the scheme will be available to employees who satisfy the qualifying conditions. Contributions payable are charged in the Financial Statements in proportion to the relevant salary costs
 - k) Assets gifted are included at an estimate of fair value made by the Trustees in accordance with the Charity SORP
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Age UK	10,000	3,000	13,000	19,045
Donations	2,080	-	2,080	3,587
Charitable Trusts & Other Grants	-	4,500	4,500	5,000
Kingswood Shop Profit Share	11,218	-	11,218	11,218
Legacies	93,167	-	93,167	-
	116,465	7,500	123,965	38,850

3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Insurance and utilities commission	33,671	-	33,671	28,542
	33,671	-	33,671	28,542

4 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Age UK I&A Development Grant	-	8,400	8,400	8,500
E ON Warm Homes Healthy People	-	11,000	11,000	-
<i>South Gloucestershire Council</i>				
Isolation Project	-	19,720	19,720	-
Public Health welfare benefits advice	-	8,500	8,500	8,500
Safer Stronger Communities SLA	-	25,000	25,000	19,028
Day Centre contracts	89,952	-	89,952	110,138
Benefits commissioned service	-	36,000	36,000	44,732
<i>Client charges</i>				
Day Centre food	9,626	-	9,626	10,620
IT training	1,173	-	1,173	2,093
Toenail cutting	10,007	-	10,007	7,962
Other	2,259	-	2,259	2,381
	113,017	108,620	221,637	213,954

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Staff salaries	127,349	82,617	209,966	181,600
Other staff costs	7,034	5,468	12,502	11,117
Direct costs	21,785	13,495	35,280	35,626
Premises	21,004	6,839	27,843	31,364
Running costs	21,730	-	21,730	31,375
Advertising and promotion	2,357	312	2,669	3,056
Depreciation	1,162	338	1,500	887
Bank charges	247	100	347	482
Legal & professional fees	299	3,121	3,420	-
Bad Debts	(67)	-	(67)	-
Management Overheads	1,358	(1,358)	-	-
	<u>204,258</u>	<u>110,932</u>	<u>315,190</u>	<u>295,507</u>

6 Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Independent examination fees	1,200	-	1,200	1,200
Legal & Professional	-	-	-	35
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,235</u>

7 Net incoming resources for the year

This is stated after charging:

	2013 £	2012 £
Depreciation	1,500	887
Independent examiner's remuneration	1,200	1,235
Trustees' expenses reimbursed (1 trustee)	54	116

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

8 Staff costs and numbers

The aggregate payroll costs were

	2013 £	2012 £
Wages and salaries	195,239	168,871
Social security costs	11,225	9,567
Staff pension contributions	3,502	3,162
	<u>209,966</u>	<u>181,600</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows

	2013 No.	2012 No
Central and management	1.3	1.6
Direct charitable	8.0	6.3
	<u>9.3</u>	<u>7.9</u>

9 Taxation

The charity is exempt from corporation tax on its charitable activities

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

10 Tangible fixed assets

	Computer Equipment £	Total £
Cost		
At 1 April 2012	3,568	3,568
Additions	-	-
Disposals	-	-
At 31 March 2013	3,568	3,568
Depreciation		
At 1 April 2012	1,253	1,253
Charge for the year	1,500	1,500
Disposals	-	-
At 31 March 2013	2,753	2,753
Net book value		
At 31 March 2013	815	815
At 31 March 2012	2,315	2,315

11 Debtors

	2013 £	2012 £
Trade debtors	17,412	8,029
Other debtors	3,040	6,019
Prepayments	4,661	5,664
Accrued income	8,897	162
	34,010	19,874

12 Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	14,395	13,531
PAYE/NI liability	3,817	3,898
Deferred income	-	26,870
Accruals	1,661	2,531
	19,873	46,830

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

13 Movement in funds

	At 01-Apr 2012 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2013 £
Restricted funds					
E ON Warmer Homes Healthy People	-	11,000	(11,000)	-	-
SGC Benefits contract	-	36,000	(36,000)	-	-
SGC Public Health Benefits contract	-	8,500	(8,500)	-	-
SGC Safer & Stronger Communities	-	25,000	(25,000)	-	-
Age UK I&A Development Fund	-	8,400	(8,400)	-	-
SGC Isolation Project Grant	-	19,720	(14,532)	-	5,188
Severn Vale Forum Grant	-	2,500	(2,500)	-	-
Quartet Charitable Trust	-	2,000	(2,000)	-	-
Age UK Partner Resource Bank	-	3,000	(3,000)	-	-
	-	116,120	(110,932)	-	5,188
Unrestricted funds					
Designated funds	80,000	13,167	-	-	93,167
General funds	78,168	252,065	(205,458)	-	124,775
	158,168	265,232	(205,458)	-	217,942
Total funds	158,168	381,352	(316,390)	-	223,130

E ON Benefits Advice These funds have been received via Age UK to cover the costs of providing one-to-one benefits and energy advice

SGC Benefits This project is funded by South Gloucestershire Council as part of a commissioned service from the South Gloucestershire Advice Consortium, which is delivered in partnership with Avon & Bristol Law Centre, Bristol Debt Advice Centre, North Bristol Advice Centre and South Gloucestershire Citizens Advice Bureau. Age UK South Gloucestershire provide a home visiting service across the local authority area

Public Health Benefits South Gloucestershire Council Public Health part funds a benefits advice and awareness project in partnership with local Health Centres and GP surgeries

Safer & Stronger Communities South Gloucestershire Council fund part of the cost of staff salaries relating to (a) strategic involvement via involvement in groups and forums, (b) raising awareness of and sharing information about older people's issues and (c) the promotion of partnership working

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

Age UK I&A Development Fund This funding was provided by Age UK towards the development and implementation of a plan to expand information and advice services for older people

Isolation Project Grant South Gloucestershire Council funded a project to develop volunteering activities that will address loneliness and isolation amongst older people

Severn Vale Forum grant This was provided to contribute towards the cost of the installation of a stairlift at the Age UK offices at 67 High Street, Thornbury

Quartet Charitable Trust This grant was to provide home visits to older people to promote the take up of energy savings grants and benefits over the winter period

Age UK Partner Resource Bank This grant was for a consultancy to review the policies and procedures of the organisation

Designated funds These funds have been increased and redesignated as a Business Development Reserve to facilitate strategic investment in the growth of existing and new income streams

14 Analysis of net assets between funds

	Tangible Fixed assets £	Other Net assets £	Total £
Restricted funds			
SGC Isolation Project	-	5,188	5,188
	-	5,188	5,188
Unrestricted funds			
Designated	-	93,167	93,167
General funds	815	123,960	124,775
	815	222,315	223,130

15 Commitments under operating leases

At 31 March the company had aggregate annual commitments under non-cancellable operating leases as set out below

	2013 £	2012 £
Operating leases which expire		
Within 2 to 5 years	18,964	18,964

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each