

Tespar Ip Limited

Abbreviated Accounts for the Year Ended 31 May 2015

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Tespar Ip Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tespar Ip Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Tespar Ip Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tespar Ip Limited and state those matters that we have agreed to state to the director of Tespar Ip Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Tespar Ip Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tespar Ip Limited. You consider that Tespar Ip Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tespar Ip Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

28 January 2016

Abbreviated Balance Sheet
31 May 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		13,227		12,855
CURRENT ASSETS					
Debtors		2,051		-	
Cash at bank		<u>7,408</u>		<u>571</u>	
		9,459		571	
CREDITORS					
Amounts falling due within one year		<u>11,413</u>		<u>11,933</u>	
NET CURRENT LIABILITIES			<u>(1,954)</u>		<u>(11,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,273</u>		<u>1,493</u>
CAPITAL AND RESERVES					
Called up share capital	3		468		468
Profit and loss account			<u>10,805</u>		<u>1,025</u>
SHAREHOLDERS' FUNDS			<u>11,273</u>		<u>1,493</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2016 and were signed by:

P E Jenkins - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible fixed assets

The cost of intangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Intangible fixed assets are written off over their estimated useful life of 20 years.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	73,983
Additions	1,175
At 31 May 2015	<u>75,158</u>
AMORTISATION	
At 1 June 2014	61,128
Amortisation for year	803
At 31 May 2015	<u>61,931</u>
NET BOOK VALUE	
At 31 May 2015	<u>13,227</u>
At 31 May 2014	<u>12,855</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
468	Ordinary	£1	<u>468</u>	<u>468</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.