

Tespar IP Limited
(formerly Hydralogica IP Limited)

Abbreviated Accounts for the Year Ended 31 May 2009

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COMPANIES HOUSE

Tespar IP Limited (Registered number: 05464032)

**Abbreviated Balance Sheet
31 May 2009**

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors		34,497	2,823
Cash at bank		75	320
		34,572	3,143
CREDITORS			
Amounts falling due within one year		31,636	9,765
NET CURRENT ASSETS/(LIABILITIES)		2,936	(6,622)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,936	(6,622)
CAPITAL AND RESERVES			
Called up share capital	3	468	234
Profit and loss account		2,468	(6,856)
SHAREHOLDERS' FUNDS		2,936	(6,622)

The notes form part of these abbreviated accounts

Tespar IP Limited (Registered number: 05464032)

Abbreviated Balance Sheet - continued
31 May 2009

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 Jan 2010 and were signed by:


.....
J H Jenkins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible fixed assets

The cost of intangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Intangible fixed assets are written off over their estimated useful life. Due to the uncertainty of the life of those assets acquired, it has been decided to write these off during the year of acquisition.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	34,997
Additions	23,708
	<hr/>
At 31 May 2009	58,705
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AMORTISATION	
At 1 June 2008	34,997
Charge for year	23,708
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At 31 May 2009	58,705
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NET BOOK VALUE	
At 31 May 2009	-
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At 31 May 2008	-
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
468	Ordinary	£1	468	234
(2008 - 234)			<hr/> <hr/>	<hr/> <hr/>

234 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.