

Tespar IP Limited
Abbreviated Accounts for the Year Ended 31 May 2011

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA



Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Tespar IP Limited**



The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tespar IP Limited for the year ended 31 May 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Tespar IP Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tespar IP Limited and state those matters that we have agreed to state to the director of Tespar IP Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

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It is your duty to ensure that Tespar IP Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tespar IP Limited. You consider that Tespar IP Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Tespar IP Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read 'BPU Ltd'.

BPU Limited
Chartered Accountants

Date 29/2/12

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
31 May 2011

		2011	2010
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	6,440	3,341
CURRENT ASSETS			
Debtors		62,099	31,528
Cash at bank		5,881	8,579
		<u>67,980</u>	<u>40,107</u>
CREDITORS			
Amounts falling due within one year		59,606	23,269
		<u>59,606</u>	<u>23,269</u>
NET CURRENT ASSETS		<u>8,374</u>	<u>16,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,814</u>	<u>20,179</u>
CAPITAL AND RESERVES			
Called up share capital	3	468	468
Profit and loss account		14,346	19,711
		<u>14,814</u>	<u>20,179</u>
SHAREHOLDERS' FUNDS		<u>14,814</u>	<u>20,179</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 February 2012 and were signed by



J H Jenkins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Intangible fixed assets

The cost of intangible fixed assets is their purchase cost, together with any incidental costs of acquisition

Intangible fixed assets are written off over their estimated useful life of 20 years

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	62,222
Additions	3,428
	<hr/>
At 31 May 2011	65,650
	<hr/>
AMORTISATION	
At 1 June 2010	58,881
Charge for year	329
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At 31 May 2011	59,210
	<hr/>
NET BOOK VALUE	
At 31 May 2011	6,440
	<hr/>
At 31 May 2010	3,341
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3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2011 £	2010 £
468	Ordinary		468	468
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 May 2011 and 31 May 2010

	2011	2010
	£	£
J H Jenkins		
Balance outstanding at start of year	(182)	6,818
Amounts advanced	-	1,000
Amounts repaid	(445)	(8,000)
Balance outstanding at end of year	<u>(627)</u>	<u>(182)</u>