

**Registered Number 05464025**

**VIR2 Ltd**

**Abbreviated Accounts**

**31 May 2011**

**VIR2 Ltd**

**Registered Number 05464025**

**Company Information**

**Registered Office:**

Queens Lodge  
Bridge Street  
Wickham  
Portsmouth  
Hampshire  
PO17 5JJ

**Reporting Accountants:**

Chancellors

38/39 Bucklersbury  
Hitchin  
Hertfordshire  
SG5 1BG

VIR2 Ltd

Registered Number 05464025

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	23,000	23,000
Tangible	3	3	94
		<u>23,003</u>	<u>23,094</u>
<b>Current assets</b>			
Debtors		32,928	15,984
Cash at bank and in hand		2,383	295
Total current assets		<u>35,311</u>	<u>16,279</u>
<b>Creditors: amounts falling due within one year</b>		(29,220)	(29,408)
<b>Net current assets (liabilities)</b>		6,091	(13,129)
<b>Total assets less current liabilities</b>		<u>29,094</u>	<u>9,965</u>
<b>Provisions for liabilities</b>		(1)	0
<b>Total net assets (liabilities)</b>		<u>29,093</u>	<u>9,965</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		23,000	23,000
Profit and loss account		6,091	(13,037)
<b>Shareholders funds</b>		<u>29,093</u>	<u>9,965</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:

**R D Craven, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2010	<u>23,000</u>
At 31 May 2011	<u>23,000</u>
<b>Net Book Value</b>	
At 31 May 2011	23,000
At 31 May 2010	<u>23,000</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 June 2010		<u>678</u>
At 31 May 2011	-	<u>678</u>
<b>Depreciation</b>		
At 01 June 2010		584
Charge for year	-	<u>91</u>
At 31 May 2011	-	<u>675</u>
<b>Net Book Value</b>		
At 31 May 2011		3
At 31 May 2010	-	<u>94</u>

4    **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2