

**Financial Statements of**  
**Power and Civil Ireland Limited**  
**Power Line Contractors**  
**5 Churchfield Lane Castleford WF10 4JY**  
**For the Year Ended 31st May 2007**  
**Company Registration Number 5463451**



**Power & Civil Ireland Limited**  
**BALANCE SHEET as at 31st May 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible Assets	4	0	0
<b>CURRENT ASSETS</b>			
Stock & Work in Progress		25728	0
Investment		5200	0
Debtors		3101	0
Other Debtors		58292	0
C I S		0	19326
VAT		0	945
Bank		0	15457
		<u>92321</u>	<u>35728</u>
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Trade Creditors		12126	1568
Other Creditors		11270	0
Accruals		16000	300
VAT		5849	0
Collector of Taxes		702	1093
Corporation Tax		3139	1248
Bank		17092	0
		<u>66178</u>	<u>4209</u>
<b>NET CURRENT ASSETS</b>		26143	31519
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		26143	31519
<b>CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
Loan		0	18614
		<u>0</u>	<u>18614</u>
<b>NET ASSETS</b>		<u>26143</u>	<u>12905</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Retained Profit	6	26043	12805
<b>SHAREHOLDER'S FUNDS</b>		<u>26143</u>	<u>12905</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities

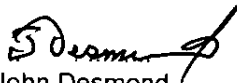
**Power & Civil Ireland Limited**  
**Balance Sheet as at 31st May 2007**

The Director has

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged his responsibilities for ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985
- d/ acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable ) for the year then ended in accordance with the requirements of Section 226 of the Companies 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- e/ ( i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- (ii) in his opinion the company is entitled to those exemptions on the basis that it qualifies as a small company



John Desmond

Director

Approved by the board on  
the 12<sup>th</sup> May 2008

# **Power & Civil Ireland Limited**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MAY 2007**

### **1 ACCOUNTING POLICIES**

#### **a ACCOUNTING CONVENTION**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

#### **b TURNOVER**

Turnover represents the net amount invoiced to customers, excluding value added tax

#### **c STOCK AND WORK IN PROGRESS**

Stock and work in progress are valued on bases, which are consistent from one period to another. Work in progress is valued on a basis, which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

#### **d DEFERRED TAXATION**

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

#### **e DEPRECIATION**

Depreciation is calculated on a straight-line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

### **2 TURNOVER**

The turnover is attributable to the principal activity, which is that of Civil Engineers.

### 3 Net profit

	2007	2006
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Director's remuneration	8650	14130

### 4 Tangible Fixed Assets

	Plant & Equipment	Motor Vehicles	Office Equipment	Total
COSTS				
Opening Balance	0	0	0	0
Additions	0	0	0	0
Sales	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for year	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE 31 05 2007	0	0	0	0
NET BOOK VALUE 31 05 2006	0	0	0	0

### 5 Share Capital

	2007	2006
Authorised		
Ordinary shares of £1 each	10000	10000
	2007	2006
	£	£
Allotted called up and fully paid		
Ordinary shares of £1 each	100	100

### 6 Profit and loss account

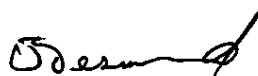
At beginning of year	12805	0
Retained Profit-Loss	13238	12805
At end of year	26043	12805

**Power and Civil Ireland Limited**

**Director's Certificate**

We hereby approve the accounts for the year ended 31st May 2007

We confirm that we have made available all the records and information necessary for their production

A handwritten signature in black ink, appearing to read 'Desmond', with a stylized flourish at the end.

John Desmond

**Accountant's Certificate**

We have prepared the accounts for the Year ended 31st May 2007 from the books records and explanations of the above client and confirm they are in accordance therewith

*Drummond & Co.*

Drummond & Co