

Company Registration No. 5463043 (England and Wales)

DIONYS HOFMANN (UK) LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2005



DIONYS HOFMANN (UK) LTD

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DIONYS HOFMANN (UK) LTD

INDEPENDENT AUDITORS' REPORT TO DIONYS HOFMANN (UK) LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Dionys Hofmann (UK) Ltd for the period ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Morley & Scott

28 September 2006

Chartered Accountants
Registered Auditor

Lynton House
7-12 Tavistock Square
London
WC1H 9LT

DIONYS HOFMANN (UK) LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£
Fixed assets			
Intangible assets	2		487,500
Tangible assets	2		17,445
			<hr/> 504,945
Current assets			
Stocks		1,115,567	
Debtors		1,196,995	
Cash at bank and in hand		359,841	
		<hr/> 2,672,403	
Creditors: amounts falling due within one year		<hr/> (2,656,730)	
Net current assets			<hr/> 15,673
Total assets less current liabilities			<hr/> <hr/> 520,618
Capital and reserves			
Called up share capital	3		100
Profit and loss account			520,518
			<hr/> 520,618
Shareholders' funds			<hr/> <hr/> 520,618

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 26/9/06



A.G. Keith
Director

DIONYS HOFMANN (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

Fixtures, fittings & equipment

3-5 years straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company utilises the Halesburton pension scheme which is a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

DIONYS HOFMANN (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2005	-	-	-
Additions	500,000	19,125	519,125
At 31 December 2005	500,000	19,125	519,125
Depreciation			
At 1 January 2005	-	-	-
Charge for the period	12,500	1,680	14,180
At 31 December 2005	12,500	1,680	14,180
Net book value			
At 31 December 2005	487,500	17,445	504,945

3 Share capital

	2005 £
Authorised	
5,100 'A' Shares of 1p each	51
4,900 'B' Shares of 1p each	49
	100
Allotted, called up and fully paid	
5,100 'A' Shares of 1p each	51
4,900 'B' Shares of 1p each	49
	100

The 'A' Ordinary Shares and the 'B' Ordinary Shares rank pari passu in all respects as if the same constitute one class of share.

4 Ultimate parent company

The ultimate parent company is Wegmann & Co Unternehmens-Holding KG.