

Registered number  
05462919

Open College UK Limited

Abbreviated Accounts

31 May 2016

**Open College UK Limited****Registered number:** 05462919**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	18,398	13,617
<b>Current assets</b>			
Debtors		2,228	107
Cash at bank and in hand		62,612	47,016
		<u>64,840</u>	<u>47,123</u>
<b>Creditors: amounts falling due within one year</b>		<u>(44,917)</u>	<u>(28,753)</u>
<b>Net current assets</b>		19,923	18,370
<b>Net assets</b>		<u>38,321</u>	<u>31,987</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		38,221	31,887
<b>Shareholder's funds</b>		<u>38,321</u>	<u>31,987</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Sherwood

Director

Approved by the board on 10 February 2017

**Open College UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
0	0

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2015	29,984
Additions	8,028
At 31 May 2016	<u>38,012</u>

**Depreciation**

At 1 June 2015	16,367
Charge for the year	3,247
At 31 May 2016	<u>19,614</u>

**Net book value**

At 31 May 2016	<u>18,398</u>
At 31 May 2015	<u>13,617</u>

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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