

Registered number
05462850

Brian Craig Eyecare Limited

Abbreviated Accounts

31 December 2014

Brian Craig Eyecare Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Brian Craig Eyecare Limited for the year ended 31 December 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Brian Craig Eyecare Limited for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Brian Craig Eyecare Limited, as a body, in accordance with the terms of our engagement letter dated 25 May 2005. Our work has been undertaken solely to prepare for your approval the accounts of Brian Craig Eyecare Limited and state those matters that we have agreed to state to the Board of Directors of Brian Craig Eyecare Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brian Craig Eyecare Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Brian Craig Eyecare Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Brian Craig Eyecare Limited. You consider that Brian Craig Eyecare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brian Craig Eyecare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

David Kitley & Co Limited
Chartered Certified Accountants
8 Highgrove Park
Maidenhead
Berkshire
SL6 7PQ

10 March 2015

Brian Craig Eyecare Limited**Registered number:** 05462850**Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	11,000	12,000
Current assets			
Stocks		14,300	16,883
Debtors		8,278	8,548
		<u>22,578</u>	<u>25,431</u>
Creditors: amounts falling due within one year		(44,407)	(46,590)
Net current liabilities		<u>(21,829)</u>	<u>(21,159)</u>
Net liabilities		<u>(10,829)</u>	<u>(9,159)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(10,830)	(9,160)
Shareholders' funds		<u>(10,829)</u>	<u>(9,159)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

BR Craig

Director

Approved by the board on 10 March 2015

Brian Craig Eyecare Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation, if material, resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets £

Cost

At 1 January 2014	20,000
At 31 December 2014	<u>20,000</u>

Amortisation

At 1 January 2014	8,000
Provided during the year	<u>1,000</u>
At 31 December 2014	<u>9,000</u>

Net book value

At 31 December 2014	<u>11,000</u>
At 31 December 2013	<u>12,000</u>

3 Tangible fixed assets £

Cost

At 1 January 2014	6,528
At 31 December 2014	<u>6,528</u>

Depreciation

At 1 January 2014	6,528
At 31 December 2014	<u>6,528</u>

Net book value

At 31 December 2014	<u>-</u>
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4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.