# LIVING INDEPENDENTLY LIMITED ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013





### CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

#### LIVING INDEPENDENTLY LIMITED

### COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2013

**DIRECTOR:** 

S Lawrence

**REGISTERED OFFICE:** 

The Old Barn Main Road Winchester Hampshire SO22 6QS

**REGISTERED NUMBER:** 

05462795 (England and Wales)

**ACCOUNTANTS:** 

Hardie Caldwell LLP

Citypoint 2

25 Tyndrum Street

Glasgow G4 0JY

### ABBREVIATED BALANCE SHEET 31 DECEMBER 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		420
CURRENT ASSETS					
Debtors		3,469		53,343	
Cash at bank		111,116		101,230	
				<del></del>	
		114,585		154,573	
CREDITORS					
Amounts falling due within one year		6,979		84,924	
NET CURRENT ASSETS			107,606		69,649
TOTAL ASSETS LESS CURRENT					
LIABILITIES			107,606		70,069
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account	-		106,606		69,069
CHADEHOLDEDELEHNDE			107.606		70.000
SHAREHOLDERS' FUNDS			107,606		70,069

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2014 and were signed by:

S Lawrence - Director

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, related entirely to the principal activity of the company being the provision of telecare products and services to monitor the safety and security of incapacitated vulnerable individuals. Turnover is recognised at the time when the customer has taken ownership of any goods or when services are provided.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 15% on cost

#### Deferred tax

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 January 2013 and 31 December 2013	6,987
DEPRECIATION	
At 1 January 2013 Charge for year	6,567 420
At 31 December 2013	6,987
NET BOOK VALUE At 31 December 2013	-
At 31 December 2012	420

### NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2013

#### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

2013

2012

1,000

Ordinary shares

value:

£ 1,000 £ 1,000

#### 4. RELATED PARTY DISCLOSURES

During the year the company was under the control of the sole director and shareholder, Mr S J Lawrence.

During the year the company paid £15,100 to Mr S J Lawrence (2012: £16,000 advanced to the director). At the balance sheet date the company owed £900 to Mr S J Lawrence (2012: £16,000).

## CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF LIVING INDEPENDENTLY LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Living Independently Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Living Independently Limited in accordance with the terms of our engagement letter dated 15 February 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Living Independently Limited and state those matters that we have agreed to state to the director of Living Independently Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Living Independently Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Living Independently Limited. You consider that Living Independently Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Living Independently Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP

Mi alles

Citypoint 2 25 Tyndrum Street

Glasgow
G4 0JY

28 February 2014