

LIVING INDEPENDENTLY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



Hardie Caldwell LLP

CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

Glasgow

LIVING INDEPENDENTLY LIMITED (REGISTERED NUMBER 05462795)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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LIVING INDEPENDENTLY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTOR:

S Lawrence

REGISTERED OFFICE:

The Old Barn
Main Road
Winchester
Hampshire
SO22 6QS

REGISTERED NUMBER:

05462795 (England and Wales)

ACCOUNTANTS:

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		420		887
CURRENT ASSETS					
Stocks		-		18,722	
Debtors		53,343		3,248	
Cash at bank		101,230		80,451	
		<u>154,573</u>		<u>102,421</u>	
CREDITORS					
Amounts falling due within one year		<u>84,924</u>		<u>45,093</u>	
NET CURRENT ASSETS			<u>69,649</u>		<u>57,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,069</u>		<u>58,215</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>69,069</u>		<u>57,215</u>
SHAREHOLDERS' FUNDS			<u>70,069</u>		<u>58,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 September 2013 and were signed by.



S Lawrence - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, related entirely to the principal activity of the company being the provision of telecare products and services to monitor the safety and security of incapacitated vulnerable individuals. Turnover is recognised at the time when the customer has taken ownership of any goods or when services are provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Going concern

The company has cash resources and has no requirement for external funding. The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. He continues to believe the going concern basis of accounting appropriate in preparing the annual financial statements

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	6,987
DEPRECIATION	
At 1 January 2012	6,100
Charge for year	467
At 31 December 2012	6,567
NET BOOK VALUE	
At 31 December 2012	420
At 31 December 2011	887

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
1,000	Ordinary shares		1,000	1,000

4 RELATED PARTY DISCLOSURES

During the year, total dividends of £26,717 were paid to the director

S Lawrence has a loan account with the company in the amount of £16,000 which is due to him as at 31 December 2012 (2011 £NIL)

5 ULTIMATE CONTROLLING PARTY

S Lawrence (director) is the ultimate controlling party

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LIVING INDEPENDENTLY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

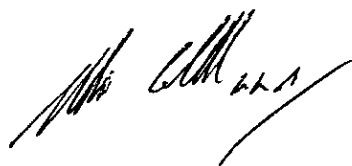
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Living Independently Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [http //www icas org uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance)

This report is made solely to the director of Living Independently Limited in accordance with the terms of our engagement letter dated 15 February 2008 Our work has been undertaken solely to prepare for your approval the financial statements of Living Independently Limited and state those matters that we have agreed to state to the director of Living Independently Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [http //www icas org uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Living Independently Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Living Independently Limited You consider that Living Independently Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Living Independently Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



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5 September 2013