

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**  
**FOR**  
**BANANA WHARF LIMITED**

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**For The Year Ended 30 November 2021**

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**BANANA WHARF LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 30 November 2021**

**DIRECTORS:**

S L Hughes  
K L Kimber  
C Trant

**REGISTERED OFFICE:**

Ground Floor  
Endcavour Court  
Ocean Village  
Southampton  
Hampshire  
SO14 3GD

**REGISTERED NUMBER:**

05462557 (England and Wales)

**BALANCE SHEET****30 November 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		477,911		397,876
<b>CURRENT ASSETS</b>					
Stocks		40,450		30,959	
Debtors	5	380,847		357,491	
Cash at bank and in hand		<u>365,550</u>		<u>266,979</u>	
		786,847		655,429	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>345,445</u>		<u>348,610</u>	
<b>NET CURRENT ASSETS</b>			<u>441,402</u>		<u>306,819</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			919,313		704,695
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(179,167)		(239,267)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(61,376)</u>		<u>(15,253)</u>
<b>NET ASSETS</b>			<u>678,770</u>		<u>450,175</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		72,085		72,085
Retained earnings			<u>606,685</u>		<u>378,090</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>678,770</u>		<u>450,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2022 and were signed on its behalf by:

S L Hughes - Director

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 30 November 2021**

**1. STATUTORY INFORMATION**

Banana Wharf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over term of lease
Fixtures and fittings	- 15% on cost

**Government grants**

Grants relating to revenue are recognised as income on a systemic basis over the periods in which the related costs are intended to compensate. Grants relating to assets are recognised as income on a systemic basis over the expected useful life of the asset.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 51 (2020 - 55).

**NOTES TO THE FINANCIAL STATEMENTS - continued****For The Year Ended 30 November 2021****4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 December 2020	571,540	1,176,313	1,747,853
Additions	-	122,387	122,387
At 30 November 2021	<u>571,540</u>	<u>1,298,700</u>	<u>1,870,240</u>
<b>DEPRECIATION</b>			
At 1 December 2020	253,044	1,096,933	1,349,977
Charge for year	22,861	19,491	42,352
At 30 November 2021	<u>275,905</u>	<u>1,116,424</u>	<u>1,392,329</u>
<b>NET BOOK VALUE</b>			
At 30 November 2021	<u>295,635</u>	<u>182,276</u>	<u>477,911</u>
At 30 November 2020	<u>318,496</u>	<u>79,380</u>	<u>397,876</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed by associates	335,541	320,570
Other debtors	<u>45,306</u>	<u>36,921</u>
	<u>380,847</u>	<u>357,491</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	59,898	55,118
Trade creditors	234,775	169,896
Taxation and social security	1,660	51,852
Other creditors	<u>49,112</u>	<u>71,744</u>
	<u>345,445</u>	<u>348,610</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>179,167</u>	<u>239,267</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>239,065</u>	<u>294,385</u>

The bank borrowings are secured against assets of the company.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2021 £	2020 £
Number:	Class:			
72,085	Ordinary	£1	<u>72,085</u>	<u>72,085</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 November 2021**

10. **OTHER FINANCIAL COMMITMENTS**

The company had total commitments at the balance sheet date of £1,265,000 (2020: £1,400,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.