

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**  
**FOR**  
**BANANA WHARF LIMITED**

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**For The Year Ended 30 November 2017**

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**BANANA WHARF LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 30 November 2017**

**DIRECTORS:**

S L Hughes  
K L Kimber  
C Trant

**REGISTERED OFFICE:**

Ground Floor  
Endcavour Court  
Ocean Village  
Southampton  
Hampshire  
SO14 3GD

**REGISTERED NUMBER:**

05462557 (England and Wales)

**BANANA WHARF LIMITED (REGISTERED NUMBER: 05462557)****BALANCE SHEET****30 November 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		440,710		457,746
<b>CURRENT ASSETS</b>					
Stocks		43,396		46,987	
Debtors	5	1,137,032		826,981	
Cash at bank and in hand		<u>6,709</u>		<u>272,515</u>	
		1,187,137		1,146,483	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>425,405</u>		<u>425,458</u>	
<b>NET CURRENT ASSETS</b>			<u>761,732</u>		<u>721,025</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,202,442		1,178,771
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(394,738)		(78,669)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(35,601)</u>		<u>(33,228)</u>
<b>NET ASSETS</b>			<u>772,103</u>		<u>1,066,874</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		72,085		72,085
Retained earnings			<u>700,018</u>		<u>994,789</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>772,103</u>		<u>1,066,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2018 and were signed on its behalf by:

S L Hughes - Director

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 30 November 2017**

**1. STATUTORY INFORMATION**

Banana Wharf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over term of lease
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 82.

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**For The Year Ended 30 November 2017**

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 December 2016	571,540	1,077,772	6,695	1,656,007
Additions	-	23,843	-	23,843
At 30 November 2017	<u>571,540</u>	<u>1,101,615</u>	<u>6,695</u>	<u>1,679,850</u>
<b>DEPRECIATION</b>				
At 1 December 2016	161,600	1,030,469	6,192	1,198,261
Charge for year	22,861	17,892	126	40,879
At 30 November 2017	<u>184,461</u>	<u>1,048,361</u>	<u>6,318</u>	<u>1,239,140</u>
<b>NET BOOK VALUE</b>				
At 30 November 2017	<u>387,079</u>	<u>53,254</u>	<u>377</u>	<u>440,710</u>
At 30 November 2016	<u>409,940</u>	<u>47,303</u>	<u>503</u>	<u>457,746</u>

**5. DEBTORS**

	2017 £	2016 £
Amounts falling due within one year:		
Amounts owed by associates	217,490	296,234
Other debtors	<u>60,694</u>	<u>57,603</u>
	<u>278,184</u>	<u>353,837</u>
Amounts falling due after more than one year:		
Amounts owed by associates	<u>858,848</u>	<u>473,144</u>
Aggregate amounts	<u>1,137,032</u>	<u>826,981</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	139,469	-
Trade creditors	107,226	120,903
Taxation and social security	56,823	228,161
Other creditors	<u>121,887</u>	<u>76,394</u>
	<u>425,405</u>	<u>425,458</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>394,738</u>	<u>78,669</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans	<u>126,682</u>	<u>19,843</u>
	<u>126,682</u>	<u>19,843</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 November 2017**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	139,469	-
Other loans	<u>226,446</u>	<u>91,784</u>
	<u>365,915</u>	<u>91,784</u>

The bank overdraft and other loans are secured against assets of the company.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
72,085	Ordinary	£1	<u>72,085</u>	<u>72,085</u>

**10. OTHER FINANCIAL COMMITMENTS**

The company had total commitments at the balance sheet date of £3,032,500 (2016: £3,237,500).

**11. FIRST YEAR ADOPTION**

These are the first financial statements that comply with Section 1A of FRS 102. The policies applied under the entity's previous accounting framework are not materially different to Section 1A of FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.