

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013
FOR
BANANA WHARF LIMITED

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For The Year Ended 30 November 2013

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BANANA WHARF LIMITED

COMPANY INFORMATION

For The Year Ended 30 November 2013

DIRECTORS:

S L Hughes
P M Trant
K L Mason
C Trant

SECRETARY:

J Hughes

REGISTERED OFFICE:

32 Bernard Street
Southampton
SO14 3AY

REGISTERED NUMBER:

05462557 (England and Wales)

ABBREVIATED BALANCE SHEET**30 November 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		595,280		661,389
CURRENT ASSETS					
Stocks		51,707		50,894	
Debtors	3	806,502		771,565	
Cash in hand		<u>5,870</u>		<u>5,870</u>	
		864,079		828,329	
CREDITORS					
Amounts falling due within one year	4	<u>650,780</u>		<u>692,654</u>	
NET CURRENT ASSETS			<u>213,299</u>		<u>135,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			808,579		797,064
CREDITORS					
Amounts falling due after more than one year	4		(172,111)		(250,124)
PROVISIONS FOR LIABILITIES			<u>(32,776)</u>		<u>(32,052)</u>
NET ASSETS			<u>603,692</u>		<u>514,888</u>
CAPITAL AND RESERVES					
Called up share capital	5		72,085		72,085
Profit and loss account			<u>531,607</u>		<u>442,803</u>
SHAREHOLDERS' FUNDS			<u>603,692</u>		<u>514,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2014 and were signed on its behalf by:

S L Hughes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 November 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over term of lease
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	1,605,840
Additions	16,040
At 30 November 2013	1,621,880
DEPRECIATION	
At 1 December 2012	944,451
Charge for year	82,149
At 30 November 2013	1,026,600
NET BOOK VALUE	
At 30 November 2013	595,280
At 30 November 2012	661,389

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 526,644 (2012 - £ 422,683)

4. CREDITORS

Creditors include an amount of £ 177,462 (2012 - £ 139,066) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
72,085	Ordinary	£1	72,085	72,085

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.