

Registered Number 05460934

JOSHUA JAMES JEWELLERY LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	7,633	7,633
Tangible assets	3	424,401	428,228
		<u>432,034</u>	<u>435,861</u>
Current assets			
Stocks		525,103	1,014,801
Debtors		768,202	691,992
Cash at bank and in hand		14,838	3,363
		<u>1,308,143</u>	<u>1,710,156</u>
Creditors: amounts falling due within one year		<u>(978,635)</u>	<u>(1,407,873)</u>
Net current assets (liabilities)		<u>329,508</u>	<u>302,283</u>
Total assets less current liabilities		<u>761,542</u>	<u>738,144</u>
Creditors: amounts falling due after more than one year		<u>(107,120)</u>	<u>(182,205)</u>
Total net assets (liabilities)		<u>654,422</u>	<u>555,939</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		654,322	555,839
Shareholders' funds		<u>654,422</u>	<u>555,939</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 August 2015

And signed on their behalf by:

S P Bell, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off each asset over its estimated useful life.

Intangible assets amortisation policy

Amortisation is not currently provided on intangible assets.

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	7,633
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>7,633</u>
Amortisation	
At 1 June 2014	-
Charge for the year	-
On disposals	-
At 31 May 2015	<u>-</u>
Net book values	
At 31 May 2015	<u>7,633</u>
At 31 May 2014	<u>7,633</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	624,483
Additions	102,015
Disposals	(32,990)
Revaluations	-
Transfers	<u>-</u>

At 31 May 2015	<u>693,508</u>
Depreciation	
At 1 June 2014	196,255
Charge for the year	74,227
On disposals	<u>(1,375)</u>
At 31 May 2015	<u>269,107</u>
Net book values	
At 31 May 2015	<u>424,401</u>
At 31 May 2014	<u>428,228</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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