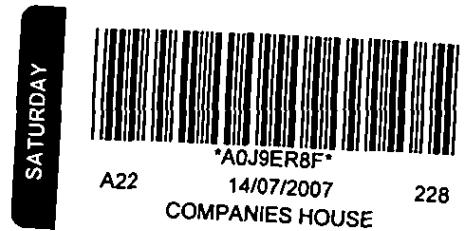


Company Number 05460456

Companies Act 1985

Company Limited by Shares

Fixnetix Limited (the "Company")



At an extraordinary general meeting of the Company held at 10am on 9 May 2007 at 19 Cavendish Square, London W1A 2AW, the following resolutions were passed

ORDINARY RESOLUTIONS

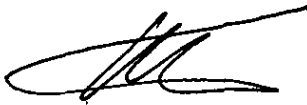
- 1 THAT the authorised share capital of the Company be increased from £2,254,211 27 to £4,704,286 73 by the creation of 754,524 'A' ordinary shares of £0 0001 each and 2,450,000 'A' Preferred Shares of £1 each ranking par passu in all respects with the existing shares of those classes in the capital of the Company
- 2 THAT the directors be and they are generally and unconditionally authorised for the purposes of section 80 of the Companies Act 1985 (the "Act") to exercise all the powers of the Company to allot relevant securities (within the meaning of that section) up to the authorised share capital of the Company provided that this authority is for a period expiring five years from the date of this resolution but the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired This authority is in substitution for all subsisting authorities, to the extent unused

SPECIAL RESOLUTION

- 3 THAT subject to the passing of the previous resolution the directors be and they are empowered pursuant to section 95 of the Act to allot equity securities (within the meaning of section 94(2) to section 94(3A) of the Act) wholly for cash pursuant to the authority conferred by the previous resolution as if section 89(1) of the Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities

- a) In connection with an offer of such securities by way of rights to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings of such shares, but subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or any legal or practical problems under the laws of any territory, or the requirements of any regulatory body or stock exchange, and
- b) Otherwise than pursuant to sub-paragraph (a) above up to an aggregate nominal amount of £490,015 09,

and shall expire on 31 July 2007 save that the Company may, before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired



Signed

Chairman of the Meeting