

Registered number: 05459169

AC Contractors Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2013

Prepared By:
Kojo & Company Limited
118-120
London Road
Mitcham
Surrey
CR4 3LB

AC Contractors Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2013

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~~The company's registered number is 05459169~~

AC Contractors Limited

Registered Number: 05459169

BALANCE SHEET AT 30/04/2013

	2013	2012
Notes	£	£

FIXED ASSETS

Intangible assets	2	60,000	65,000
Tangible assets	3	<u>12,121</u>	<u>18,181</u>
		<u>72,121</u>	<u>83,181</u>

CURRENT ASSETS

Stock	-	20,000	
Debtors (amounts falling due within one year)	4	44,100	17,007
Cash at bank and in hand		<u>59,221</u>	<u>40,194</u>
		103,321	77,201
CREDITORS: Amounts falling due within one year		<u>116,499</u>	<u>146,639</u>

NET CURRENT LIABILITIES		(13,178)	(69,438)
		<u>)</u>	<u>)</u>

TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,943</u>	<u>13,743</u>
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CAPITAL AND RESERVES

Called up share capital	5	1,000	1,000
Profit and loss account		<u>57,943</u>	<u>12,743</u>
SHAREHOLDERS' FUNDS		<u>58,943</u>	<u>13,743</u>

For the year ending 30/04/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22/01/2014 and signed on their behalf by

Akram Chaudhary

Director

AC Contractors Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30/04/2013****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 10%
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Commercial Vehicles

straight line 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

AC Contractors Limited

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/05/2012	<u>100,000</u>	<u>100,000</u>
At 30/04/2013	<u>100,000</u>	<u>100,000</u>
Depreciation		
At 01/05/2012	35,000	35,000
For the year	<u>5,000</u>	<u>5,000</u>
At 30/04/2013	<u>40,000</u>	<u>40,000</u>
Net Book Amounts		
At 30/04/2013	<u>60,000</u>	<u>60,000</u>
At 30/04/2012	<u>65,000</u>	<u>65,000</u>

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost				

At 01/05/2012	<u>15,500</u>	<u>18,041</u>	<u>1,133</u>	<u>34,674</u>
At 30/04/2013	<u>15,500</u>	<u>18,041</u>	<u>1,133</u>	<u>34,674</u>
Depreciation				
At 01/05/2012	10,850	4,510	1,133	16,493
For the year	<u>1,550</u>	<u>4,510</u>	<u>-</u>	<u>6,060</u>
At 30/04/2013	<u>12,400</u>	<u>9,020</u>	<u>1,133</u>	<u>22,553</u>
Net Book Amounts				
At 30/04/2013	<u>3,100</u>	<u>9,021</u>	<u>-</u>	<u>12,121</u>
At 30/04/2012	<u>4,650</u>	<u>13,531</u>	<u>-</u>	<u>18,181</u>

AC Contractors Limited

4. DEBTORS	2013	2012
	£	£
Amounts falling due within one year:		
Trade debtors	43,050	15,862
Other debtors	<u>1,050</u>	<u>1,145</u>
	<u>44,100</u>	<u>17,007</u>
5. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	<u>1,000</u>	<u>1,000</u>

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