

SEYMOURS PARKS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

Seymours Parks Limited

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Seymours Parks Limited
(Registration number: 05459086)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,475,114	3,474,525
Current assets			
Stocks		239,816	19,882
Debtors		228,187	137,996
Cash at bank and in hand		66,710	68,804
		534,713	226,682
Creditors: Amounts falling due within one year		(653,927)	(385,750)
Net current liabilities		(119,214)	(159,068)
Total assets less current liabilities		3,355,900	3,315,457
Creditors: Amounts falling due after more than one year		(900,000)	(1,200,000)
Provisions for liabilities		(5,477)	(5,290)
Net assets		2,450,423	2,110,167
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,450,421	2,110,165
Shareholders' funds		2,450,423	2,110,167

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Board on 14 March 2017 and signed on its behalf by:

.....
G M Seymour
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Seymours Parks Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings Freehold	No depreciation
Fixtures, fittings and equipment	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Seymours Parks Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2015	330,000	3,524,834	3,854,834
Additions	-	5,697	5,697
At 30 November 2016	330,000	3,530,531	3,860,531
Depreciation			
At 1 December 2015	330,000	50,309	380,309
Charge for the year	-	5,108	5,108
At 30 November 2016	330,000	55,417	385,417
Net book value			
At 30 November 2016	-	3,475,114	3,475,114
At 30 November 2015	-	3,474,525	3,474,525

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

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