

**Registered Number 05458749**

**MICHELEN DESIGN LIMITED**

**Abbreviated Accounts**

**31 May 2010**

## Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>2,440</u>	<u>3,296</u>
Total fixed assets		2,440	3,296
<b>Current assets</b>			
Debtors		800	5,421
Cash at bank and in hand		1,634	4,255
Total current assets		<u>2,434</u>	<u>9,676</u>
Prepayments and accrued income (not expressed within current asset sub-total)		35,000	10,000
<b>Creditors: amounts falling due within one year</b>		(36,483)	(20,261)
Net current assets		951	(585)
Total assets less current liabilities		<u>3,391</u>	<u>2,711</u>
 Total net Assets (liabilities)		 3,391	 2,711
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>2,391</u>	<u>1,711</u>
Shareholders funds		<u>3,391</u>	<u>2,711</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:

MD Gubbay, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 May 2009	5,769
additions	782
disposals	
revaluations	
transfers	
At 31 May 2010	<u>6,551</u>
Depreciation	
At 31 May 2009	2,473
Charge for year	1,638
on disposals	
At 31 May 2010	<u>4,111</u>
Net Book Value	
At 31 May 2009	3,296
At 31 May 2010	<u>2,440</u>

**3 Transactions with directors**

At the year end, the Directors were owed £214.05 by the Company and this amount is shown in Creditors.