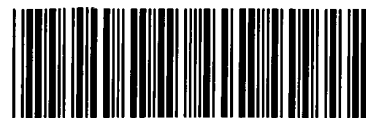


**WYRE FOREST DIAL A RIDE
A COMPANY
LIMITED BY GUARANTEE
Company Registration Number 5456793**

Financial Statements

For the period 1st April 2016 to 31st March 2017

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COMPANIES HOUSE

**Wyre Forest Dial a Ride
Company Information
Company No: 5456793**

Registered Office

Wyre Forest District Council Depot
Green Street
Kidderminster
Worcestershire
DY10 1HA

Directors

R E Baulk

R G Hartell

C T Harris

Secretary

Mrs L D Hartell

Accountants

Morgan Accountancy Service
37 Howards Way
Ebbw Vale
Gwent
NP23 8AX

**Wyre Forest Dial a Ride
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6 to 10	Notes to the Financial Statements

**Wyre Forest Dial a Ride
Directors' Report**

for the period 1st April 2016 to 31st March 2017

The directors submit their report together with the unaudited financial statements for the period 1st April 2016 to 31st March 2017

Principal activity

The principal activity of the company in the period was that of providing a community transport service for such of the inhabitants of Wyre Forest and its neighbourhood who are in need of such service

Directors and their interests

The directors who served during the period and their interests, together with the interest of their families, in the share capital of the company were as follows:

	Class of share	31 st March 2017	1 st April 2016
-			
R E Baulk	Ordinary	-	-
R G Hartell	Ordinary	-	-
C Harris	Ordinary	-	-

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

On behalf of the board:

Roger E Baulk

**Roger Baulk
Director**

Date: 1st September 2017

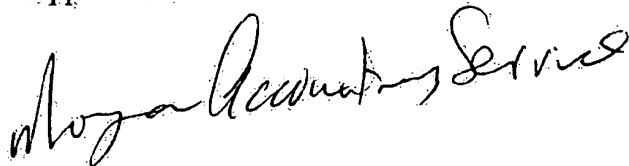
Wyre Forest Dial a Ride

Accountants' Report to the Directors

On the Unaudited accounts of Wyre Forest Dial a Ride

As described on the balance sheet you are responsible for the compilation of the financial statements for the year ended 31st March 2017 set out on pages 3 to 10, and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled the unaudited financial statements from the accounting records and from information and explanations supplied to us.



Morgan Accountancy Service
Reporting Accountants
Date: 27th August 2017

37 Howards Way
Ebbw Vale
Gwent
NP23 8AX

Wyre Forest Dial a Ride

Profit and Loss Account

For the period 1st April 2016 to 31st March 2017

	Notes	2017	2016
		£	£
Turnover	2	128,863	114,260
Direct Expenses		(36,452)	(38,346)
Gross Profit		92,411	75,914
Administrative expenses		(94,460)	(81,399)
Other operating income		2	24
Operating (Loss) 2017 (Loss) 2016	3	(2,047)	(5,461)
Tax on ordinary activities	4	-	-
(Loss) 2017 (Loss) 2016 on ordinary activities after taxation		(2,047)	(5,461)
Dividends	5	-	-
(Loss) 2017 (Loss) 2016 transferred to reserves		(2,047)	(5,461)

All amounts relate to continuing activities.

There have been no recognised gains or losses other than the results for the financial year and all profits have been accounted for on an historical cost basis.

The notes on pages 6 to 10 form part of these financial statements.

Wyre Forest Dial a Ride

Balance Sheet

as at 31st March 2017

	Notes	2017 £	2016 £
Fixed Assets			
Tangible fixed assets	6	23,852	18,037
Current assets			
Debtors	7	9,556	17,022
Cash at bank and in hand		<u>3,666</u>	<u>4,614</u>
		13,222	21,636
Creditors:			
Amounts falling due within one year	8	<u>(2,354)</u>	<u>(2,906)</u>
Net current assets		<u>10,868</u>	<u>18,730</u>
Total assets less current liabilities		<u>34,720</u>	<u>36,767</u>
 ACCUMULATED FUNDS			
Restricted Funds		-	-
Unrestricted Funds		36,767	35,228
Profit and loss account		<u>(2,047)</u>	<u>(5,461)</u>
		<u>34,720</u>	<u>36,767</u>

The notes on pages 6 to 10 form part of these financial statements.

Wyre Forest Dial a Ride

Balance Sheet

as at 31st March 2017

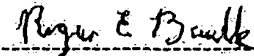
The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under section 477 and confirm that no notice has been deposited under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for –

- ensuring that the company keeps accounting records which comply with section 386 ; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Section 415a of the Companies Act 2006 relating to small companies.

These financial statements were approved by the board on 1st September 2016 and signed upon its behalf by:



**R E Baulk
Director**

The notes on pages 6 to 10 form part of these financial statements.

Notes to the Financial Statements for the year ended 31st March 2017

1 Principal accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)– (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006

Wyre Forest Dial a Ride meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 the restatement of comparative items was required. The directors do not consider that a revaluation of assets or on any attached liabilities is necessary. No provision for accrued holiday pay was made because it was a very insignificant low figure.

c) Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding trade discounts.

d) Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual values of tangible fixed assets by reducing balance method over their expected useful lives. The rates generally applicable are:

Fixtures & Fittings	25% reducing balance
Motor Vehicles	25% reducing balance

Notes to the Financial Statements for the year ended 31st March 2017

2 Turnover

The turnover and operating loss/profit for the year was derived from the company's principal activity and was carried out wholly in the UK.

3 Operating profit/loss

The operating profit/loss is stated after charging:

	2017 £	2016 £
Depreciation on owned assets	<u>9,615</u>	<u>6,012</u>

4 Taxation on profit on ordinary activities

2017 £	2016 £
-----------	-----------

Based on the profit for the year:
U.K. Corporation tax at 20%

-	-
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5 Dividends

2017 £	2016 £
-----------	-----------

Ordinary share dividends

-	-
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Wyre Forest Dial a Ride

Notes to the Financial Statements at 31st March 2017

6 Tangible fixed assets

	Fixtures & Fittings	Motor Vehicles	Totals	2016
Cost	£	£	£	£
At 1 st April 2016	8,383	58,067	66,450	52,946
Disposals	-	(8,600)	(8,600)	-
Additions	-	20,430	20,430	13,504
At 31st March 2017	8,383	69,897	78,280	66,450
Depreciation				
At 1 st April 2016	5,458	42,955	48,413	42,401
Disposals	-	(3,600)	(3,600)	-
Charged for the period	730	8,885	9,615	6,012
At 31st March 2017	6,188	48,240	54,428	48,413
Net book value				
At 31 st March 2017	2,195	21,657	23,852	18,037

7 Debtors & Prepayments

	2017	2016
	£	£
Accrued Income		
Fares Subsidies	3,848	10,011
Special Grant	-	-
Fares	-	-
Fuel Rebate	1,552	1,315
Gift Aid tax rebate	768	1,438
Vehicle Insurance Claim	-	-
	6,168	12,764
Prepayments		
Vehicle Insurance	3,388	4,248
General Insurance	-	-
Rent	-	-
Float for Commercial Bus service	-	10
Sage Payroll Cover	-	-
	3,388	4,258
Group Total	9,556	17,022

Wyre Forest Dial a Ride

Notes to the Financial Statements at 31st March 2017

8	Creditors: amounts falling due within one year	2017	2016
		£	£
	Trade creditors	1,019	1,519
	Accruals	<u>1,335</u>	<u>1,387</u>
		<u>2,354</u>	<u>2,906</u>

Wyre Forest Dial a Ride

Notes to the Financial Statements for the year ended 31st March 2017

Statement of reserves

	Profit and Loss Account £
(Loss) for the period	<u>(2,047)</u>
Restricted Funds at 1 st April 2016	-
Less expended in year	-
Unrestricted Funds at 1 st April 2016	<u>36,767</u>
At 31 st March 2017	<u>34,720</u>

Reconciliation of movement in funds	2017 £
Restricted Funds B/fwd 1 st April 2016	-
Less expended in year	-
Unrestricted Funds B/Fwd 1 st April 2016	36,767
(Loss) for the period	<u>(2,047)</u>
Closing funds 31 st March 2017	
Restricted Funds	-
Unrestricted Funds	<u>34,720</u>
Total Funds	<u>34,720</u>

Wyre Forest Dial a Ride

The following pages do not form part of the statutory accounts

Wyre Forest Dial a Ride

Detailed trading profit and loss account

for the period 1st April 2016 to 31st March 2017

	2017	2017 £	2016	2016 £
Turnover				
Restricted Donation	-		-	
Donations	5,062		3,643	
Memberships	6,225		4,372	
Bus fares received	31,772		26,950	
Worcs. CTP	9,612		14,512	
WFDC fares subsidy	-		-	
Worcs CC	47,805		61,170	
Fuel rebate	7,189		2,064	
Other Income: Gift Aid tax rebate	768		1,549	
Sundry income	-		-	
DfT Grant received	20,430			
		128,863		114,260
Direct Expenses				
Motor vehicle costs				
Fuel and oil		15,773		14,278
Repairs and Maintenance		4,605		10,897
Vehicle Insurance		6,569		6,056
Miscellaneous Expenses		5		1,013
Replacement Radios & Fire Extinguishers		-		245
Depreciation		<u>9,500</u>		<u>5,857</u>
		(36,452)		(38,346)
Gross profit		92,411		75,914
Administrative expenses		(94,460)		(81,399)
Other Income				
Bank deposit Interest		2		24
(Loss) 2017 (Loss) 2016 on ordinary activities before taxation		<u>(2,047)</u>		<u>(5,461)</u>

Wyre Forest Dial a Ride

Administrative Expenses

for the period 1st April 2016 to 31st March 2017

	2017	2016
	£	£
Administrative expenses		
Staff Remuneration	86,417	73,030
Health & Safety Costs	200	
Travel Expenses	-	257
Training costs	98	455
General Insurance	-	588
Rent	2,600	2,656
Accountancy Fees	680	400
Office and sundry expenses	3,289	2,943
Telephones	1,061	915
Furniture & Fixings depreciation	115	155
Bank charges	-	-
	<u>94,460</u>	<u>81,399</u>