

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

ZONEKT20 LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ZONEKT20 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTORS:

G J Cox
P J Wilmott
J R Brown

SECRETARY:

P J Wilmott

REGISTERED OFFICE:

Redlake Business Centre
Redlake Lane
Wokingham
Berkshire
RG40 3BF

REGISTERED NUMBER:

05456758 (England and Wales)

ACCOUNTANTS:

Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		2,626,761	4,094,919
Debtors		5,120	15,323
Investments		13	17
Cash at bank		<u>18,769</u>	<u>298</u>
		2,650,663	4,110,557
CREDITORS			
Amounts falling due within one year	2	<u>2,907,306</u>	<u>4,125,370</u>
NET CURRENT LIABILITIES		<u>(256,643)</u>	<u>(14,813)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(256,643)</u>	<u>(14,813)</u>
CAPITAL AND RESERVES			
Called up share capital	3	900	900
Profit and loss account		<u>(257,543)</u>	<u>(15,713)</u>
SHAREHOLDERS' FUNDS		<u>(256,643)</u>	<u>(14,813)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2014 and were signed on its behalf by:

P J Wilmott - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue

Revenue - described as turnover - is the value of work done (net of VAT) provided to customers during the year.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £ 2,708,002 (2012 - £ 3,865,864) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
900	Ordinary	£1	<u>900</u>	<u>900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.