

Registered number
05456632

Route 1 Garden and Home Limited

Abbreviated Financial Statements

31 December 2009



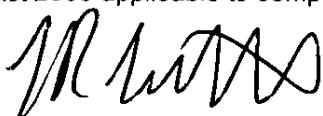
Route 1 Garden and Home Limited
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	16,327	14,920
Current assets			
Stocks		-	1,985
Debtors	3	140,166	40,814
		<u>140,166</u>	<u>42,799</u>
Creditors: amounts falling due within one year		(93,942)	(51,467)
Net current assets/(liabilities)		<u>46,224</u>	<u>(8,668)</u>
Total assets less current liabilities		<u>62,551</u>	<u>6,252</u>
Creditors: amounts falling due after more than one year		(38,229)	(4,393)
Net assets		<u>24,322</u>	<u>1,859</u>
Capital and reserves			
Called up share capital	5	2,000	1,000
Share premium		49,040	-
Profit and loss account		(26,718)	859
Shareholder's funds		<u>24,322</u>	<u>1,859</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J R Gilbert
Director

Approved by the board on 24 September 2010

Route 1 Garden and Home Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line
Office equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Route 1 Garden and Home Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 December 2009

2 Tangible fixed assets	£			
Cost				
At 1 January 2009			28,189	
Additions			9,731	
			<u>37,920</u>	
At 31 December 2009				
Depreciation				
At 1 January 2009			13,269	
Charge for the year			8,324	
			<u>21,593</u>	
At 31 December 2009				
Net book value				
At 31 December 2009			<u>16,327</u>	
At 31 December 2008			<u>14,920</u>	
3 Debtors			2009	2008
			£	£
Debtors include				
Amounts due after more than one year			<u>3,250</u>	<u>-</u>
4 Loans			2009	2008
			£	£
Creditors include				
Secured overdrafts			<u>10,998</u>	<u>10,074</u>
5 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2,000	1,000	<u>2,000</u>	<u>1,000</u>

During the year 1,000 Ordinary A £1 shares were issued for £50,040 cash consideration

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6 Transactions with directors

During the year loans were made by the company to the directors totalling £30,484 (2008 £nil)
Repayments towards these loans during the year totalled £nil, (2008 £nil) The amount owed to
the company at the balance sheet date was £30,477, (2008 £(7))

7 Controlling party

The ultimate controlling party is Mr J R Gilbert by virtue of his majority shareholding