

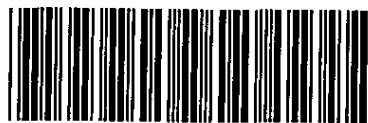
Registered number  
05456632

Route 1 Garden and Home Limited

Abbreviated Financial Statements

31 December 2011

THURSDAY



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COMPANIES HOUSE

## **Route 1 Garden and Home Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Route 1 Garden and Home Limited for the year ended 31 December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Route 1 Garden and Home Limited for the year ended 31 December 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Route 1 Garden and Home Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Route 1 Garden and Home Limited and state those matters that we have agreed to state to the Board of Directors of Route 1 Garden and Home Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Route 1 Garden and Home Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Route 1 Garden and Home Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Route 1 Garden and Home Limited. You consider that Route 1 Garden and Home Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Route 1 Garden and Home Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Clark Howes LLP  
Certified Accountants  
2 Minton Place  
Victoria Road  
Bicester  
Oxon  
OX26 6QB

31 August 2012

**Route 1 Garden and Home Limited**  
**Registered number: 05456632**  
**Abbreviated Balance Sheet**  
**as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	10,058	13,699
<b>Current assets</b>			
Debtors	3	156,640	194,671
<b>Creditors, amounts falling due within one year</b>		(176,630)	(145,423)
<b>Net current (liabilities)/assets</b>		(19,990)	49,248
<b>Total assets less current liabilities</b>		(9,932)	62,947
<b>Creditors: amounts falling due after more than one year</b>		(25,000)	(30,000)
<b>Provisions for liabilities</b>		-	(2,522)
<b>Net (liabilities)/assets</b>		(34,932)	30,425
<b>Capital and reserves</b>			
Called up share capital	5	2,000	2,000
Share premium		49,040	49,040
Profit and loss account		(85,972)	(20,615)
<b>Shareholders' funds</b>		(34,932)	30,425

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J R Gilbert  
Director

Approved by the board on 31 August 2012

**Route 1 Garden and Home Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Going concern***

The accounts have been prepared under the going concern concept, the director has confirmed that the business is engaged in formal discussions to support the business going forward

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Turnover is recognised when the goods are physically delivered to the customer and when services are provided

***Depreciation***

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Plant, machinery and office equipment	25% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Route 1 Garden and Home Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2011

24,521

Additions

2,509

At 31 December 2011

27,030

**Depreciation**

At 1 January 2011

10,822

Charge for the year

6,150

At 31 December 2011

16,972

**Net book value**

At 31 December 2011

10,058

At 31 December 2010

13,699

**3 Debtors**

**2011**

**2010**

£

£

Debtors include

Amounts due after more than one year

11,869

3,250

**4 Loans**

**2011**

**2010**

£

£

Creditors include

Secured bank loans

5,006

10,239

**5 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

1,000

1,000

1,000

Ordinary A shares

£1 each

1,000

1,000

1,000

2,000

2,000

**6 Loans to directors**

**B/fwd  
£**

**Paid  
£**

**Repaid  
£**

**C/fwd  
£**

J R Gilbert

Directors loan account

48,240

-

(1,759)

46,481

48,240

-

(1,759)

46,481

**Route 1 Garden and Home Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**7 Ultimate controlling party**

During the year the company was controlled by Mr J R Gilbert by virtue of his majority shareholding