

**CAPE PAINTING CONTRACTORS LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**



**CAPE PAINTING CONTRACTORS LIMITED**

**OFFICERS AND REGISTERED OFFICE**

**DIRECTORS**

M Hooper  
J A M Walsh

**REGISTERED OFFICE**

Drayton Hall  
Church Road  
West Drayton  
Middlesex  
UB7 7PS

**CAPE PAINTING CONTRACTORS LIMITED**

**STRATEGIC REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their strategic report for the year ended 31 December 2017.

**Review of the business and future events**

The company did not trade during the year and is not expected to trade in the foreseeable future.

**Principal risks and uncertainties**

The Board of Altrad Group manages risks at a group level and is committed to enhancing the group's risk management capability. Risk is assessed formally at business segment level through risk workshops and via the maintenance of risk registers. The updating of the risk registers is a continuous process involving the identification, evaluation and management of risks by individual managers. This enables the early identification of key risks and the taking of action to mitigate the likelihood of loss.

On behalf of the Board



M Hooper  
Director

18/5/18

**CAPE PAINTING CONTRACTORS LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report and the unaudited financial statements for the year ended 31 December 2017.

**Results for the year**

The Company did not trade during the year ended 31 December 2017. The costs of administration were borne by the parent company.

**Directors of the company**

The current directors and those who served as directors during the year are as follows:

Victoria George (resigned 15 January 2018)  
Mark Hooper  
John Anthony Meade Walsh (appointed 31 January 2018)

**Qualifying third party indemnity provisions**

As permitted by the Companies Act 2006, all directors are covered by indemnities from the ultimate parent undertaking. The directors are indemnified in respect of proceedings which may be brought by third parties and such indemnification was in place throughout the year and up to the date of approval of these financial statements. Neither these indemnifications nor insurance provides cover in the event that a director or officer is proved to have acted fraudulently or dishonestly.

The Company has not made any qualifying indemnity provisions.

**Going concern**

The Company's business activities, together with the risks that are likely to affect its financial position are described in the Strategic Report on page 1.

The Company is part of a group that has considerable financial resources and long term contracts with a number of customers across different geographic areas. Consequently the directors believe that the Company is well placed to manage its business risks in the coming years.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the annual report and accounts.

**CAPE PAINTING CONTRACTORS LIMITED**

**DIRECTORS' REPORT (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**Statement of directors' responsibilities**


The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 (FRS 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify the Company's shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



M Hooper  
Director

18/5/18

**CAPE PAINTING CONTRACTORS LIMITED****STATEMENT OF FINANCIAL POSITION****AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors: Amounts falling due in more than one year	3	1,000	1,000
		1,000	1,000
<b>Non-current liabilities</b>			
Creditors: Amounts falling due in more than one year	4	(998)	(998)
<b>Net assets</b>		<b>2</b>	<b>2</b>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		1	1
<b>Total shareholders' funds</b>		<b>2</b>	<b>2</b>

The Company was dormant throughout the year ended 31 December 2017.

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 18/1/18 and signed on its behalf by:



M Hooper  
Director

**CAPE PAINTING CONTRACTORS LIMITED****STATEMENT OF CHANGES IN EQUITY****For the year ended 31 December 2017**

	Share capital £	Profit and loss account £	Total equity £
At 1 January 2017	1	1	2
Profit for the year			
Other comprehensive income			
Total comprehensive income for the year	-	-	-
<b>At 31 December 2017</b>	<b>1</b>	<b>1</b>	<b>2</b>

**For the year ended 31 December 2016**

	Share capital £	Profit and loss account £	Total equity £
At 1 January 2016	2	-	2
Profit for the year	-	-	-
Transfer from share capital	(1)	1	-
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	-	-
<b>At 31 December 2016</b>	<b>1</b>	<b>1</b>	<b>2</b>

**CAPE PAINTING CONTRACTORS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2017****1. Accounting policies****Basis of preparation**

These financial statements are prepared on a going concern basis under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

These financial statements comply with FRS 102.

Cape Painting Contractors Limited is a private company and is incorporated and domiciled in the UK.

**2. Result of ordinary activities before interest and taxation**

The Company did not trade during the current financial year and has made neither a profit nor a loss nor any other recognised gain or loss.

There were no employees of the Company during the year (2016: none). The directors were not remunerated for their services to the Company during the year (2016: £nil).

**3. Debtors**

	2017 £	2016 £
Amounts owed by Group undertakings	1,000	1,000

The amounts owed by Group undertakings are unsecured.

**4. Creditors**

	2017 £	2016 £
Amounts owed to Group undertakings	998	998

The amounts owed to Group undertakings are unsecured.



**CAPE PAINTING CONTRACTORS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**5. Called up share capital**

	2017 £	2016 £
Allotted and issued: 1 (2016: 1) Ordinary Share of £1 each	1	1

**6. Ultimate parent undertaking**

The Company is a wholly owned subsidiary of Cape Intermediate Holdings Limited, a company registered in England and Wales.

On 8 September 2017, Altrad Group announced that the offer to acquire Cape plc became unconditional. As of that date, the ultimate parent undertaking and controlling party changed from Cape plc to Altrad Investment Authority SAS. Copies of the financial statements of Altrad Investment SAS can be obtained from the Company Secretary, 125 Rue du Mas de Carbonnier, 34000 Montpellier, France.