

Company Registration No. 05455900 (England and Wales)

**SOLUTIONS 4 CATERERS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MAY 2006**



# **SOLUTIONS 4 CATERERS LIMITED**

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# SOLUTIONS 4 CATERERS LIMITED

## DIRECTORS' REPORT

### FOR THE PERIOD ENDED 31 MAY 2006

The directors present their report and financial statements for the period ended 31 May 2006.

#### Principal activities

The principal activity of the company is the provision of functional support services to catering operators. The company was formed on 18 May 2005 and commenced trade on 1 July 2005.

#### Directors

The following directors have held office since 18 May 2005:

P E Flaxman	(Appointed 18 May 2005)
S P Newton	(Appointed 18 May 2005)
A Elliott	(Appointed 24 April 2006 and resigned 15 August 2006)

#### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 May 2006	18 May 2005
P E Flaxman	60	100
S P Newton	40	-
A Elliott	-	-

#### Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

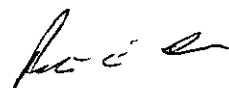
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P E Flaxman

**Director**

20 December 2006

# **SOLUTIONS 4 CATERERS LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 31 MAY 2006**

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	Notes	Period ended 31 May 2006 £
<b>Turnover</b>		57,789
Cost of sales		(48,967)
<b>Gross profit</b>		8,822
Administrative expenses		(11,388)
<b>Operating loss</b>	<b>2</b>	(2,566)
Other interest receivable and similar income	<b>3</b>	128
<b>Loss on ordinary activities before taxation</b>		(2,438)
Tax on loss on ordinary activities	<b>4</b>	-
<b>Loss for the period</b>	<b>9</b>	(2,438)

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# SOLUTIONS 4 CATERERS LIMITED

## BALANCE SHEET

AS AT 31 MAY 2006

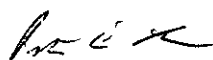
	Notes	2006 £	£
<b>Fixed assets</b>			
Tangible assets	5		11,638
<b>Current assets</b>			
Debtors	6	2,040	
Cash at bank and in hand		5,292	
		7,332	
<b>Creditors: amounts falling due within one year</b>	7	(21,308)	
<b>Net current liabilities</b>			(13,976)
<b>Total assets less current liabilities</b>			(2,338)
<b>Capital and reserves</b>			
Called up share capital	8		100
Profit and loss account	9		(2,438)
<b>Shareholders' funds</b>			(2,338)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 20 December 2006



P E Flaxman  
Director

# SOLUTIONS 4 CATERERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% per year on cost
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### 2 Operating loss

2006

£

Operating loss is stated after charging:

Depreciation of tangible assets	1,227
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1,227

### 3 Investment income

2006

£

Bank interest	128
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128

### 4 Taxation

The company has estimated losses of £ 6,278 available for carry forward against future trading profits.

## SOLUTIONS 4 CATERERS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2006

#### 5 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 18 May 2005	-
Additions	12,865
	<hr/>
At 31 May 2006	12,865
	<hr/>
<b>Depreciation</b>	
At 18 May 2005	-
Charge for the period	1,227
	<hr/>
At 31 May 2006	1,227
	<hr/>
<b>Net book value</b>	
At 31 May 2006	11,638
	<hr/> <hr/>

#### 6 Debtors

	2006 £
Trade debtors	2,033
Other debtors	7
	<hr/>
	2,040
	<hr/> <hr/>

#### 7 Creditors: amounts falling due within one year

	2006 £
Trade creditors	11,308
Other creditors	10,000
	<hr/>
	21,308
	<hr/> <hr/>

## SOLUTIONS 4 CATERERS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2006

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<b>8</b>	<b>Share capital</b>	<b>2006</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000,000 Ordinary shares of £1 each	1,000,000
		<u>          </u>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £1 each	100
		<u>          </u>

On formation of the company, 100 Ordinary shares of £1 each were issued to form the capital base of the company.

<b>9</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account £</b>
	Loss for the period	(2,438)
		<u>          </u>

#### **10 Control**

The company was controlled throughout the period by P E Flaxman, a director, by virtue of his interest (with his wife) in 100% of the issued ordinary shares of the company to 19 August 2005, and 60% thereafter.

#### **11 Related party transactions**

P E Flaxman is a director of Flaxman Accounting Services Ltd. At the start of the period he (together with his wife) owned 100% of the issued ordinary shares of that company. From 19 August 2005, he owned 60% of such shares. During the period, purchases of £44,647 were made from Flaxman Accounting Services Ltd at market price. The balance due to Flaxman Accounting Services Ltd at the period end was £9,135.75.

S P Newton is a director of, and holds 100% of the issued ordinary shares in, Sue Newton People Solutions Ltd. During the period, purchases of £3,837 were made from Sue Newton People Solutions Ltd at market price. The balance due to Sue Newton People Solutions Ltd at the period end was £1,381.65.

During the period, P E Flaxman made a loan to the company of £10,000, which loan is interest-free and repayable on demand. The balance outstanding to him at the period end was £10,000.