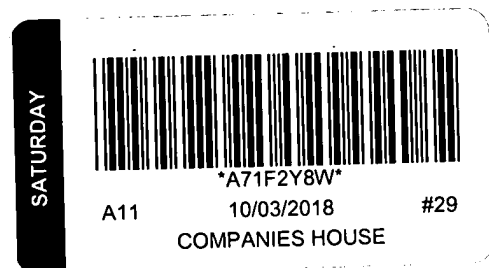


ASSET CHECKER LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017



ASSET CHECKER LIMITED

COMPANY INFORMATION

Directors

K R Firth
D J Kilmartin
G Renn
M J Trevett

Company secretary

Link Group Corporate Secretary Limited

Registered number

05455191

Registered office

6th Floor 65 Gresham Street
London
United Kingdom
EC2V 7NQ

ASSET CHECKER LIMITED

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ASSET CHECKER LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2017

The Directors present their report and the financial statements for the year ended 30 June 2017.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The Company did not trade during the financial period or the preceding period.

Results and dividends

The profit for the year, after taxation, amounted to £2 (2016 - £2).

The Directors do not recommend the payment of a dividend (2016 - £NIL)

Directors

The Directors who served during the year were:

K R Firth
D J Kilmartin
G Renn
M J Trevett

Matters covered in the strategic report

The Company has taken small companies exemption provided by section 414B of the Companies Act 2006 on preparing a strategic report.

ASSET CHECKER LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017**

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

A handwritten signature in dark ink, appearing to read 'K R Firth', with a stylized flourish extending from the end.

K R Firth
Director

Date:

6th Floor 65 Gresham Street
London
United Kingdom
EC2V 7NQ

ASSET CHECKER LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 £	2016 £
Interest receivable and similar income	5	2	2
Profit before tax		<u>2</u>	<u>2</u>
Profit for the financial year		<u>2</u>	<u>2</u>

There were no recognised gains and losses for 2017 or 2016 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2017 (2016:£NIL).

The notes on pages 7 to 9 form part of these financial statements.

ASSET CHECKER LIMITED
REGISTERED NUMBER: 05455191

BALANCE SHEET
AS AT 30 JUNE 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		240	238
		<u>240</u>	<u>238</u>
Net assets		<u>240</u>	<u>238</u>
Capital and reserves			
Called up share capital	8	8	8
Share Premium Account		399,992	399,992
Profit and loss account		(399,760)	(399,762)
		<u>240</u>	<u>238</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



K R Firth
Director

Date:

The notes on pages 7 to 9 form part of these financial statements.

ASSET CHECKER LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2017

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 July 2015	8	399,992	(399,764)	236
Profit for the year	-	-	2	2
At 1 July 2016	8	399,992	(399,762)	238
Profit for the year	-	-	2	2
At 30 June 2017	8	399,992	(399,760)	240

ASSET CHECKER LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2017

	2017 £	2016 £
Cash flows from operating activities		
Profit for the financial year	2	2
Adjustments for:		
Interest received	(2)	(2)
Increase/(decrease) in creditors	-	(57)
Net cash generated from operating activities	-	(57)
Cash flows from investing activities		
Interest received	2	2
Net cash from investing activities	2	2
Net increase/(decrease) in cash and cash equivalents	2	(55)
Cash and cash equivalents at beginning of year	238	293
Cash and cash equivalents at the end of year	240	238
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	240	238
	240	238

The notes on pages 7 to 9 form part of these financial statements.

ASSET CHECKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. General information

Asset Checker Limited (the "Company") is a private limited company incorporated and domiciled in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements of the Company have been prepared on a going concern basis, which the Directors believe to be appropriate. Based on the performance and expected outlook of the business, the Directors are satisfied that the Company has adequate resources to continue to trade for the foreseeable future.

2.3 Interest income

Interest income is recognised in the statement of comprehensive income using the effective interest method.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The Company makes estimates and assumptions that affect the reported amount of assets and liabilities within the next financial year. The Company also has to make judgements in applying its accounting policies which affect the amounts recognised in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Directors do not believe there are any critical accounting judgements.

4. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2016 - ENIL).

ASSET CHECKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

5. Interest receivable

	2017 £	2016 £
Other interest receivable	2	2
	<u>2</u>	<u>2</u>

6. Taxation

	2017 £	2016 £
Total current tax	-	-
	<u>-</u>	<u>-</u>

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2016 - lower than) the standard rate of corporation tax in the UK of 19.75% (2016 - 20%). The differences are explained below:

	2017 £	2016 £
Profit on ordinary activities before tax	2	2
	<u>2</u>	<u>2</u>
Effects of:		
	<u>-</u>	<u>-</u>
Total tax charge for the year	-	-
	<u>-</u>	<u>-</u>

ASSET CHECKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

6. Taxation (continued)

Factors that may affect future tax charges

The UK corporation tax rate reduced from 20% to 19% from 1 April 2017. A further reduction in the corporation tax rate to 17% from 1 April 2020 was given Royal Assent on 15 September 2016. Deferred tax is therefore provided at 17%.

There was no deferred tax charge of credit, nor any deferred tax asset or liability, recognised in the current or preceding year.

7. Financial instruments

	2017 £	2016 £
Financial assets		
Financial assets measured at fair value through profit or loss	240	238
	<u>240</u>	<u>238</u>

Financial assets measured at amortised cost comprise cash held at bank.

8. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
8 (2016 - 8) Ordinary shares of £1 each	8	8
	<u>8</u>	<u>8</u>

9. Controlling party

As at 30 June 2017 Asset Checker Limited was a joint venture company owned 50% by Computershare Investor Services PLC and 50% by Capita Registrars Limited and jointly controlled by them.

On 6 November 2017 Capita Registrars Limited changed it's name to Link Market Services Limited.