

**21 DUKES ROAD RESIDENTS ASSOCIATION LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2007**

**Company no: 05454920**

SATURDAY



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COMPANIES HOUSE

# **21 DUKES ROAD RESIDENTS ASSOCIATION LIMITED**

## **DIRECTORS REPORT**

**31 DECEMBER 2007**

The directors present to the members their report and accounts for the year ended 31 December 2007

### **Directors responsibility**

We acknowledge our responsibility under company law to prepare accounts for each financial year which have a true and fair view of the affairs of the company and of the profit or loss of the company for that period

In preparing these accounts we are required to

select suitable accounting policies and apply them consistently,

make reasonable and prudent judgements and estimates,

prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business

We are also responsible for

keeping proper records,

safeguarding the company's assets,

taking reasonable steps for the prevention and detection of fraud

Thus enabling us to ensure that we can disclose with reasonable accuracy at any time the financial position of the company and prepare financial statements that comply with the Companies Act 1985

### **Incorporation**

The company was incorporated on 17 May 2005

### **Principal activity**

The principal activity of the company continued to be the management and administration of the property at 21 Dukes Road, Tunbridge Wells, Kent

## **Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

S M Cole

K P Settle

A Colenutt (appointed 22 October 2007)

J M McBride (appointed 22 October 2007)

P T Clifton (resigned 3 September 2007)

M Levy (resigned 14 August 2007)

Other than shown above no rights to subscribe for shares was granted to or exercised by any director during the year

## **Auditors**

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in the Companies Act 1985 (Audit Exemption) Regulations 1994

## **Small companies exemptions**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

By order of the board

A handwritten signature in black ink, appearing to be 'K P Settle', with a long horizontal line extending to the right.

K P Settle  
Secretary

Date 28 January 2008

**21 DUKES ROAD RESIDENTS ASSOCIATION LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 31 DECEMBER 2007**

	<b>Notes</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
<b>Income</b>		2,824	6,457
Administrative expenditure		( 1,556 )	( 1,937 )
		<hr/>	<hr/>
<b>Operating surplus</b>		1,268	4,520
Bank interest receivable		229	103
		<hr/>	<hr/>
<b>Surplus on ordinary activities before taxation</b>		1,497	4,623
Taxation		-	-
		<hr/>	<hr/>
<b>Surplus on ordinary activities after taxation</b>		1,497	4,623
Retained surplus brought forward		4,623	-
		<hr/>	<hr/>
<b>Retained surplus carried forward</b>		6,120	4,623
		<hr/>	<hr/>

**STATEMENT OF RECOGNISED GAINS AND LOSSES**

**for the year ended 31 DECEMBER 2007**

	<b>£</b>	<b>£</b>
Surplus for the financial year	1,497	4,623
	<hr/>	<hr/>

# 21 DUKES ROAD RESIDENTS ASSOCIATION LIMITED

## BALANCE SHEET

at 31 DECEMBER 2007

	Notes	2007		2006	
		£	£	£	£
<b>Current assets</b>					
Debtors & prepayments		-		-	
Cash at bank		6,329		4,763	
		<u>6,329</u>		<u>4,763</u>	
<b>Creditors: amounts falling due within one year</b>					
Creditors & accruals	3	( 209 )		( 140 )	
Corporation tax		-		-	
		<u>( 209 )</u>		<u>( 140 )</u>	
			6,120		4,623
			<u>6,120</u>		<u>4,623</u>
<b>Net assets</b>					
<b>Equity capital and reserves</b>					
Cyclical maintenance fund	6		2,687		2,037
Reserve fund	6		3,433		2,586
			<u>6,120</u>		<u>4,623</u>
Equity shareholders' funds	4				
			<u>6,120</u>		<u>4,623</u>

We as directors of the company, have taken advantage of the Companies Act 1985 (Audit Exemption) Regulations 1994 introduced on 12 November 1994 and have not had the Company accounts audited

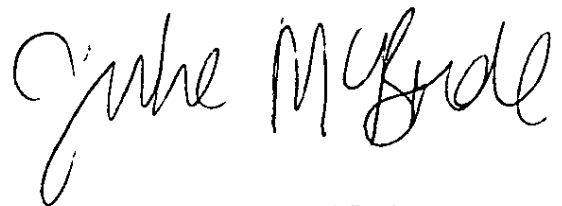
We confirm that for the year to 31 December 2007 the company was entitled to the exemptions conferred by subsection (1) of section 249A, and that no notice (by members requiring an audit) has been deposited under subsection (2) of section 249B for this financial year

We acknowledge our responsibility as directors for ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company

We also inform the members of the company that advantage has been taken of the exemptions inferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and that in the opinion of the directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company

The financial statements on pages 1 to 7 were approved by the board of directors on 28 January 2008

By order of the board

A handwritten signature in black ink, appearing to read 'J M McBride', written in a cursive style.

J M McBride  
Director

# 21 DUKES ROAD RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ACCOUNTS

31 DECEMBER 2007

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company's turnover and surplus were derived from continuing operations during the year

No operations have been acquired during the year

#### Cashflow statement

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies

#### Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received. The Inland Revenue has agreed that, as the amounts of interest receivable are small, no corporation tax returns need be made or balance of corporation tax paid, provided that the status of the company remains unaltered and interest receivable is of similar levels to the previous years

<b>2</b>	<b>Operating surplus on ordinary activities</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Operating surplus on ordinary activities is stated after charging		
	Auditors' remuneration	-	-
		<hr/>	<hr/>
<b>3</b>	<b>Creditors' amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Creditors	209	140
	Accruals	-	-
		<hr/>	<hr/>
		209	140
		<hr/>	<hr/>
<b>4</b>	<b>Reconciliation of members' funds</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Balance at 31 December 2006	4,623	-
	Surplus for the year	1,497	4,623
		<hr/>	<hr/>
	Balance at 31 December 2007	6,120	4,623
		<hr/>	<hr/>

# 21 DUKES ROAD RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ACCOUNTS

31 DECEMBER 2007

(Continued)

### 5 Share Capital

There is no share capital, the company is limited by guarantee

6 Reserves	2007 £	2006 £
<b>Cyclical maintenance fund</b>		
At 31 December 2006	2,037	-
Transfer from Reserve fund	650	2,037
	<hr/>	<hr/>
	2,687	2,037
 Less Expenditure	 -	 -
	<hr/>	<hr/>
At 31 December 2007	2,687	2,037
	<hr/>	<hr/>
<b>Reserve fund</b>		
At 31 December 2006	2,586	-
Net surplus for the year	1,497	4,623
	<hr/>	<hr/>
	4,083	4,623
 Less Transfer to Cyclical maintenance fund	 ( 650 )	 ( 2,037 )
Expenditure	-	-
	<hr/>	<hr/>
At 31 December 2007	3,433	2,586
	<hr/>	<hr/>