

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 5 4 5 3 5 2 9	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Dalton 009 Limited	
2	Liquidator's name	
Full forename(s)	Martyn James	
Surname	Pullin	
3	Liquidator's address	
Building name/number	1st Floor	
Street	34 Falcon Court	
Post town	Preston Farm Business Park	
County/Region	Stockton on Tees	
Postcode	T S 1 8 3 T X	
Country		
4	Liquidator's name ①	
Full forename(s)	Iain	① Other liquidator Use this section to tell us about another liquidator.
Surname	Townsend	
5	Liquidator's address ②	
Building name/number	1st Floor	② Other liquidator Use this section to tell us about another liquidator.
Street	34 Falcon Court	
Post town	Preston Farm Business Park	
County/Region	Stockton on Tees	
Postcode	T S 1 8 3 T X	
Country		

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X




Signature date

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	Presenter information
<p>You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.</p>	
Contact name	Kelly Mullen
Company name	FRP Advisory Trading Limited
Address	1st Floor
	34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	
DX	cp.teesside@frpadvisory.com
Telephone	01642 917555
	Checklist
<p>We may return forms completed incorrectly or with information missing.</p>	
<p>Please make sure you have remembered the following:</p> <ul style="list-style-type: none"> <input type="checkbox"/> The company name and number match the information held on the public Register. <input type="checkbox"/> You have attached the required documents. <input type="checkbox"/> You have signed the form. 	

	Important information
<p>All information on this form will appear on the public record.</p>	
	Where to send
<p>You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:</p> <p>The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.</p>	
	Further information
<p>For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk</p> <p>This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse</p>	

Dalton 009 Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 21 March 2022 To 13 November 2023

Declaration of Solvency		£	£
7,508,709.00	ASSET REALISATIONS		
	Cash at Bank	7,508,678.05	
	Bank Interest Gross	5.32	
	Corporation Tax Interest Refund	10,506.24	
			7,519,189.61
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	4,000.00	
	Joint Liquidators' Disbursements	719.63	
	Corporation Tax	1,997.09	
	VAT	1,083.29	
	Statutory Advertising	256.77	
	Accountant's Fees	440.00	
	Bank Charges - Floating	15.00	
			(8,511.78)
	DISTRIBUTIONS		
	Ordinary Shareholders	7,510,677.83	
			(7,510,677.83)
7,508,709.00			0.00
	REPRESENTED BY		
			NIL

Note:

DALTON 009 LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES

1. Introduction

Following my appointment as Liquidator on 21 March 2022, I set out below my final account of the winding up. This report provides an overview of the liquidation, and details of the work done since my last progress report to date ("the Period").

I attach:

- Appendix A – Receipts and payments account for the Period and cumulative
- Appendix B – Details of my firm's time costs and disbursements for the Period and cumulative
- Appendix C – Statement of expenses incurred in the Period
- Appendix D – Members' rights to information and challenge

2. Receipts and payments

I attach at **Appendix A**, a receipts and payments summary, detailing all receipts and payments made during the Period, together with cumulative figures since my appointment as Liquidator.

3. Overview of the liquidation

Details of work undertaken since my appointment has been set out in previous progress reports to members.

4. Work undertaken by the Liquidator since the last progress report

Work undertaken by a liquidator in a member's voluntary liquidation typically results in the distribution of funds or asset to members, in a tax efficient manner, accordingly this work results in a financial benefit to members once all (if any) creditor's claims have been agreed and settled. In this case, work undertaken that resulted in a financial benefit to stakeholders consisted of:

- Monitoring the Liquidation and cash position;
- Undertaking periodic case reviews;
- Ensuring regular bank reconciliations were carried out;
- Managing liquidation estate account;
- General case administration and progression;
- Liaising with HMRC in respect of the final VAT Position and arranging for any refund to be paid;
- Liaising with HMRC in respect of the VAT427 Rebate;
- Liaising with the Corporation Tax Team in respect of Corporation Tax Credit Interest Breakdown;
- Completing and submitting final CT600 together with payment of outstanding tax;
- Declaring and paying distributions to the shareholders;
- Submitting Final Account to Companies House for filing.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notification of the appointment to third parties, regular reporting on progress, notifying statutory bodies where required in relation to the conduct of the directors or other connected parties, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to stakeholders but is substantially there to protect them.

5. Dividend to creditors

Preferential creditors

There are no preferential creditors in this matter.

Secondary Preferential Creditors

There are no secondary preferential creditors in this matter.

Unsecured creditors

There are no unsecured creditors in this matter.

6. Distribution to shareholders

Previous Distributions were detailed in my previous Progress Report.

A second and final distribution of £105,670.83 was declared on 31 May 2023, equivalent to £58.71 per £1 ordinary share.

7. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

The members passed a resolution that the Liquidators' remuneration should be calculated on a fixed fee basis. Fees of £4,000 plus VAT and Disbursements have been drawn from the funds available.

A breakdown of my firm's time costs incurred during the Period is attached at **Appendix B**.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix B**.

Expenses of the liquidation

I attach at **Appendix C** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

8. Members' Rights

Members have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in

Appendix C only). They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided at **Appendix D**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Kelly Mullen of this office.



Dated: 13 November 2023

Martyn James Pullin

Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Receipts and payments account for the Period and cumulative

Dalton 009 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 21/03/2022 To 13/11/2023 £	From 21/03/2022 To 13/11/2023 £
	ASSET REALISATIONS	
	Bank Interest Gross	5.32
7,508,709.00	Cash at Bank	7,508,678.05
	Corporation Tax Interest Refund	10,506.24
		<u>7,519,189.61</u>
	COST OF REALISATIONS	
	Accountant's Fees	440.00
	Bank Charges - Floating	15.00
	Corporation Tax	1,997.09
	Joint Liquidators' Disbursements	719.63
	Joint Liquidators' Remuneration	4,000.00
	Statutory Advertising	256.77
	VAT	1,083.29
		<u>(8,511.78)</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	7,510,677.83
		<u>(7,510,677.83)</u>
7,508,709.00		
	REPRESENTED BY	
		0.00
		0.00
		NIL

Note:

Appendix B

Appendix B – Details of my firm's time costs and disbursements for the Period and cumulative

FRP

Dalton 009 Limited (In Liquidation)

Time charged for the period 21 March 2023 to 13 November 2023

	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	5.10	1,052.00	206.27
Statutory Compliance	1.80	383.50	213.06
Grand Total	6.90	1,435.50	208.04

Disbursements for the period

21 March 2023 to 13 November 2023

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From	1st May 2016	1st May 2022
Appointment taker / Partner		320-345	340-370
Managers / Directors		230-320	250-310
Other Professional		135-210	140-230
Junior Professional & Support		75-105	80-110

Time charged from the start of the case to 13 November 2023

	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	76.15	13,708.00	180.01
Pre-Appointment	3.70	1,184.00	320.00
Statutory Compliance	8.70	1,901.00	218.51
Asset Realisation	0.20	74.00	370.00
Creditors	11.30	2,836.50	251.02
Grand Total	100.05	19,703.50	196.94

APPENDIX C

Appendix C – Statement of expenses incurred in the Period

DALTON 009 LIMITED
STATEMENT OF EXPENSES FOR THE PERIOD 03.03.2022 TO 13.11.2023

Appendix C

Expenses	Total Expenses £
Liquidators' Remuneration *	4,000
Liquidators' Disbursements	720
Accountancy Fees	440
Bank Charges	15
Statutory Advertising	257
VAT	1,083
	6,515

*Liquidators fixed fee totals £4,000 against time costs totalling £19,703.50 to date

Members' rights to information and challenge, and information about the liquidator's release

Right to request further information

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

Right to challenge liquidator's remuneration and expenses

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidator is in all the circumstances excessive;
- the basis fixed for the liquidator's remuneration is inappropriate; or
- the expenses incurred by the liquidator are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

Details of these members rights can be found in the Creditors' Guide to Fees charged by Insolvency Practitioners, which can be accessed using the following link <https://www.frapadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and selecting the guides for liquidators.

Right to object to the release of the liquidator

A member may object to the release of the liquidator by giving notice in writing to the liquidator before the later of –

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

Liquidator's vacation of office and release

The liquidator will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidator's release.

The liquidator will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.