In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 5 4 5 3 5 2 9
Company name in full	Dalton 009 Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Martyn James
Surname	Pullin

3 Liquidator's address

Building name/number	1st Floor
Street	34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

4 Liquidator's name ❶

Full forename(s)	Iain
Surname	Townsend

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	1st Floor
Street	34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 2 d 1	m 0 m 3	y 2 y 0 y 2 y 2	
To date	d 2 d 0	m 0 m 3	y 2 y 0 y 2 y 3	

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X	X
Signature date	d 1 d 1 m 0 m 4 y 2 y 0 y 2 y 3	

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Kelly Mullen
Company name: FRP Advisory Trading Limited
Address: 1st Floor
34 Falcon Court
Post town: Preston Farm Business Park
County/Region: Stockton on Tees
Postcode: TS18 3TX
Country:
DX: cp.teesside@frpadvisory.com
Telephone: 01642 917555

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Dalton 009 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 21/03/2022 To 20/03/2023 £	From 21/03/2022 To 20/03/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	5.32	5.32
7,508,709.00	Cash at Bank	7,508,678.05	7,508,678.05
	Corporation Tax Interest Refund	10,506.24	10,506.24
		7,519,189.61	7,519,189.61
	COST OF REALISATIONS		
	Accountant's Fees	440.00	440.00
	Bank Charges - Floating	15.00	15.00
	Joint Liquidators' Disbursements	719.63	719.63
	Joint Liquidators' Remuneration	4,000.00	4,000.00
	Statutory Advertising	256.77	256.77
	VAT	1,083.29	1,083.29
		(6,514.69)	(6,514.69)
	DISTRIBUTIONS		
	Ordinary Shareholders	7,405,007.00	7,405,007.00
		(7,405,007.00)	(7,405,007.00)
7,508,709.00		**107,667.92**	**107,667.92**
	REPRESENTED BY		
	Current Floating Non Int Bearing		107,667.92
			107,667.92

Note:

FRP

No. 34 Falcon Court
Preston Farm Business Park
Stockton on Tees TS18 3TX
Tel: +44 (0)1642 917 555
frpadvisory.com

TO SHAREHOLDERS AND ALL UNPAID CREDITORS

Your ref:
Our ref: D1547TEE/MVL088/JD/KMN/J
Please Contact: Kelly Mullen
Telephone Number: 01642 917572
Email Address: Kelly.Mullen@frpadvisory.com
Date: 24 April 2023

Dear Sirs

DALTON 009 LIMITED (IN LIQUIDATION) ("THE COMPANY")
COMPANY NO: 05453529

LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Further to my appointment as Joint Liquidator on 21 March 2022 I report on the progress of the liquidation for the period 21 March 2022 to 20 March 2023 ("the period").

I attach:

- Appendix A – Receipts and payments account for the period
- Appendix B – Details of my firm's time costs and disbursements for the period
- Appendix C – Statement of expenses incurred in the period

1. Progress of the Liquidation

I summarise below, details of work undertaken during the period of this report together with a summary of work still to be completed. A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notification of the appointment to third parties, regular reporting on progress, notifying statutory bodies where required in relation to the conduct of the directors or other connected parties, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to stakeholders but is substantially there to protect them.

- Preparing and submitting various statutory notices and letters, including advertising the appointment of Liquidators in the London Gazette;
- Monitoring the Liquidation and cash position;
- Realisation of the Company's cash at bank;
- Undertaking periodic case reviews;
- Managing the cash book & ensuring regular bank reconciliations were carried out;
- General case administration;
- Allocating & posting receipts;
- Correspondence with HMRC in connection with action required to bring tax matters up to date;
- Liaising with the Company's accountant regarding completion and submission of all final pre-appointment tax returns;
- Submission of a Corporation Tax return for the period following the Liquidators' appointment;
- Providing regular updates to the Company's Shareholders;
- Distributions to Shareholders;

FRP is a trading name of FRP Advisory Trading Limited, which is incorporated in England and Wales. Company number 12315855. Registered office 110 Cannon Street, London EC4N 6EU. Further information in relation to how we use, store and share personal data is set out in our privacy notice at www.frpadvisory.com/privacy

- Correspondence with the Company's bankers regarding accounts held;
- Determining position in respect of Company's Pension;
- Liaising with HM Revenue and Customs in respect of the Corporation Tax Rebate received and requesting a credit interest breakdown.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Continuing to correspond with HMRC re Credit Interest Breakdown;
- Declaration and payment of a final distribution to Shareholders;
- Preparation of the Liquidators' Final Account and to deal with associated closure formalities on conclusion of the case.

2. Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

There are no unsecured creditors in this matter.

3. Distribution to Shareholders

A first interim distribution of £7,405,007 was declared on 24 March 2022 equivalent to £4,113.89 per £1 ordinary share.

A final distribution of the remaining cash held in the Liquidation Estate Account will be declared and paid once all final matters have been completed.

4. Liquidator's Remuneration, Disbursements and Expenses

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a fixed fee basis. The agreed fee of £4,000 plus VAT and disbursements has been paid to the Liquidators.

The Joint Liquidators' time costs are based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory Trading Limited charge out rates are attached together with a breakdown of our time costs and disbursements incurred during the period of this report, in accordance with Statement of Insolvency Practice 9.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix C** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that

the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://www.frpadvisory.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/ and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours sincerely

Martyn James Pullin
Joint Liquidator
Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Dalton 009 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 21/03/2022 To 20/03/2023 £	From 21/03/2022 To 20/03/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	5.32	5.32
7,508,709.00	Cash at Bank	7,508,678.05	7,508,678.05
	Corporation Tax Interest Refund	10,506.24	10,506.24
		7,519,189.61	7,519,189.61
	COST OF REALISATIONS		
	Accountant's Fees	440.00	440.00
	Bank Charges - Floating	15.00	15.00
	Joint Liquidators' Disbursements	719.63	719.63
	Joint Liquidators' Remuneration	4,000.00	4,000.00
	Statutory Advertising	256.77	256.77
	VAT	1,083.29	1,083.29
		(6,514.69)	(6,514.69)
	DISTRIBUTIONS		
	Ordinary Shareholders	7,405,007.00	7,405,007.00
		(7,405,007.00)	(7,405,007.00)
7,508,709.00		**107,667.92**	**107,667.92**
	REPRESENTED BY		
	Current Floating Non Int Bearing		107,667.92
			107,667.92

Note:

FRP

Dalton 009 Limited (In Liquidation)
Time charged for the period 21 March 2022 to 20 March 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**5.60**	**9.20**	**25.85**	**5.00**	**45.65**	**8,588.50**	**188.14**
A&P - Admin & Planning	0.10	0.20	19.85		20.15	2,834.50	140.67
A& P - Strategy and Planning	3.60			1.30	4.90	1,325.00	270.41
A&P - Case Accounting - General		0.10			0.10	25.00	250.00
A&P - Case Accounting	0.30	0.50	1.80	1.50	4.10	650.50	158.66
A&P - Case Control and Review	1.60	8.40			10.00	2,908.00	290.80
A&P - General Administration			4.20	1.80	6.00	805.50	134.25
A&P - Insurance				0.40	0.40	40.00	100.00
Asset Realisation	**0.20**				**0.20**	**74.00**	**370.00**
ROA - Asset Realisation	0.20				0.20	74.00	370.00
Creditors	**3.20**	**1.00**	**3.70**		**7.90**	**1,915.50**	**242.47**
CRE - TAX/VAT - Pre-appointment	0.50				0.50	185.00	370.00
CRE - Shareholders	2.70	1.00	3.70		7.40	1,730.50	233.85
Pre-Appointment	**1.20**				**1.20**	**384.00**	**320.00**
PRE APP - Pre Appointment	1.20				1.20	384.00	320.00
Statutory Compliance	**1.80**	**0.90**	**2.10**	**0.40**	**5.20**	**1,145.50**	**220.29**
STA - Appointment Formalities	0.60				0.60	192.00	320.00
STA - Bonding/ Statutory Advertising		0.10			0.10	26.00	260.00
STA - Tax/VAT - Post appointment	0.50		2.10	0.40	3.00	502.00	167.33
STA - Statutory Reporting/ Meetings	0.70	0.80			1.50	425.50	283.67
Total Hours	**12.00**	**11.10**	**31.65**	**5.40**	**60.15**	**12,107.50**	**201.29**

Disbursements for the period
21 March 2022 to 20 March 2023

	Value £
Category 1	
Bonding	675.00
Sundries/General	7.00
Category 2	
Car/Mileage Recharge	28.53
Grand Total	**710.53**

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	
Grade	1st May 2016	1st May 2022
Appointment taker / Partner	320-345	340-370
Managers / Directors	230-320	250-310
Other Professional	135-210	140-230
Junior Professional & Support	75-105	80-110

DALTON 009 LIMITED **Appendix C**

STATEMENT OF EXPENSES FOR THE PERIOD 03.03.2022 TO 02.03.2023

Expenses	**Total Expenses £**
Liquidators' Remuneration *	4,000
Liquidators' Disbursements	720
Accountancy Fees	440
Bank Charges	15
Statutory Advertising	257
VAT	1,083
	6,515

***Liquidators fixed fee totals £4,000 against time costs totalling £12,107.50 to date**