

Unaudited Financial Statements
for the Year Ended 31 May 2020
for
Dalton 009 Limited

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for the Year Ended 31 May 2020**

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Dalton 009 Limited
Company Information
for the Year Ended 31 May 2020

DIRECTORS:	P J Davison P A Emerson B W Hick N Pickard W L Ross J L Severs
SECRETARY:	P J Davison
REGISTERED OFFICE:	Sheraton Park Blackwell DARLINGTON Co Durham DL3 8QY
REGISTERED NUMBER:	05453529 (England and Wales)
ACCOUNTANTS:	Clive Owen LLP Chartered Accountants 140 Coniscliffe Road DARLINGTON Co Durham DL3 7RT
SOLICITORS:	LCF Law Limited 33 Park Place Leeds LS1 2RY

Balance Sheet
31 May 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		1,530,000		1,920,000
CURRENT ASSETS					
Debtors	5	30,828		28,295	
Cash at bank		<u>1,872,453</u>		<u>342,781</u>	
		1,903,281		371,076	
CREDITORS					
Amounts falling due within one year	6	<u>317,117</u>		<u>88,941</u>	
NET CURRENT ASSETS			<u>1,586,164</u>		<u>282,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,116,164		2,202,135
PROVISIONS FOR LIABILITIES	7		<u>42,817</u>		<u>58,270</u>
NET ASSETS			<u><u>3,073,347</u></u>		<u><u>2,143,865</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1,800		1,800
Investment property revaluations			583,689		769,411
Retained earnings			<u>2,487,858</u>		<u>1,372,654</u>
			<u><u>3,073,347</u></u>		<u><u>2,143,865</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2020 and were signed on its behalf by:

P J Davison - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. STATUTORY INFORMATION

Dalton 009 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Investment property

i Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in the fair value is transferred to an investment property revaluation reserve; and

ii No depreciation or amortisation is provided in respect of investment properties.

The directors consider that this accounting policy provides a true and fair view.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2019	1,920,000
Disposals	<u>(390,000)</u>
At 31 May 2020	<u>1,530,000</u>
NET BOOK VALUE	
At 31 May 2020	<u>1,530,000</u>
At 31 May 2019	<u>1,920,000</u>

The disposal in the year relates to the sale of 13 acres of land at an historic cost of £188,825 and the remaining amount of £201,175 relating to prior revaluations.

Investment property is stated at directors' valuation of fair value based on an appropriate, independent valuation undertaken by a chartered surveyor.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments	<u>30,828</u>	<u>28,295</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	270,518	-
Accruals and deferred income	<u>46,599</u>	<u>88,941</u>
	<u>317,117</u>	<u>88,941</u>

7. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax	<u>42,817</u>	<u>58,270</u>
		Deferred tax £
Balance at 1 June 2019		58,270
Deferred tax movement		<u>(15,453)</u>
Balance at 31 May 2020		<u>42,817</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

8. CALLED UP SHARE CAPITAL

Authorised, issued and fully paid	£	£	
		2020	2019
Number: Class:			
200 "A" Ordinary Shares of £1 each		200	200
200 "B" Ordinary Shares of £1 each		200	200
200 "C" Ordinary Shares of £1 each		200	200
200 "D" Ordinary Shares of £1 each		200	200
200 "E" Ordinary Shares of £1 each		200	200
200 "F" Ordinary Shares of £1 each		200	200
200 "G" Ordinary Shares of £1 each		200	200
200 "H" Ordinary Shares of £1 each		200	200
200 "I" Ordinary Shares of £1 each		200	200
		<u>1800</u>	<u>1800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.