

**REGISTERED NUMBER: 05453529 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 May 2017**  
**for**  
**Dalton 009 Limited**

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for the Year Ended 31 May 2017**

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**Dalton 009 Limited**  
**Company Information**  
**for the Year Ended 31 May 2017**

|                           |   |
|---------------------------|---|
| <b>DIRECTORS:</b>         | P J Davison<br>P A Emerson<br>B W Hick<br>N Pickard<br>W L Ross<br>J L Severs                             |
| <b>SECRETARY:</b>         | P J Davison   |
| <b>REGISTERED OFFICE:</b> | Sheraton Park<br>Blackwell<br>DARLINGTON<br>County Durham<br>DL3 8QY                                      |
| <b>REGISTERED NUMBER:</b> | 05453529 (England and Wales)  |
| <b>ACCOUNTANTS:</b>       | Clive Owen LLP<br>Chartered Accountants<br>140 Coniscliffe Road<br>DARLINGTON<br>County Durham<br>DL3 7RT |
| <b>SOLICITORS:</b>        | hlw Keeble Hawson LLP<br>Protection House<br>16-17 East Parade<br>Leeds<br>LS1 2BR                        |

**Balance Sheet**  
**31 May 2017**

|  | Notes | 2017<br>£      | £                | 2016<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Investment property                          | 3     |                | 1,920,000        |                | 2,714,400        |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 4     | 1,386          |                  | 1,472          |                  |
| Cash at bank                                 |       | <u>763,213</u> |                  | <u>224,754</u> |                  |
|  |       | 764,599        |                  | 226,226        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 5     | <u>241,303</u> |                  | <u>13,966</u>  |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>523,296</u>   |                | <u>212,260</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 2,443,296        |                | 2,926,660        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 6     |                | <u>147,836</u>   |                | <u>197,041</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>2,295,460</u> |                | <u>2,729,619</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 7     |                | 1,800            |                | 1,800            |
| Revaluation reserve                          |       |                | 827,681          |                | 1,447,832        |
| Retained earnings                            |       |                | <u>1,465,979</u> |                | <u>1,279,987</u> |
|  |       |                | <u>2,295,460</u> |                | <u>2,729,619</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 2 November 2017 and were signed on its behalf by:

P J Davison - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

Dalton 009 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 June 2015.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Turnover**

Turnover represents the value of rentals receivable by the company in the normal course of business, net of any trade discounts, value added tax and other sales related taxes. Turnover is recognised on an accruals basis.

**Investment property**

i Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in the market value is transferred to a revaluation reserve; and

ii No depreciation or amortisation is provided in respect of investment properties.

The directors consider that this accounting policy provides a true and fair view.

**Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

## 3. INVESTMENT PROPERTY

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>FAIR VALUE</b>     |                  |
| At 1 June 2016        | 2,714,400        |
| Disposals             | (432,000)        |
| Impairments           | (362,400)        |
| At 31 May 2017        | <u>1,920,000</u> |
| <b>NET BOOK VALUE</b> |                  |
| At 31 May 2017        | <u>1,920,000</u> |
| At 31 May 2016        | <u>2,714,400</u> |

The disposal in the year relates to the sale of 12 acres of land at an historic cost of £174,300 and the remaining amount of £257,700 relating to prior revaluation.

Investment property is stated at directors' valuation of open market value based on an appropriate, independent valuation undertaken by a chartered surveyor.

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|             | 2017<br>£    | 2016<br>£    |
|-------------|--------------|--------------|
| Prepayments | <u>1,386</u> | <u>1,472</u> |

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2017<br>£      | 2016<br>£     |
|------------------------------|----------------|---------------|
| Corporation tax              | 117,700        | 7,021         |
| Accruals and deferred income | <u>123,603</u> | <u>6,945</u>  |
|                              | <u>241,303</u> | <u>13,966</u> |

## 6. PROVISIONS FOR LIABILITIES

|                        | 2017<br>£      | 2016<br>£       |
|------------------------|----------------|-----------------|
| Deferred tax           | <u>147,836</u> | <u>197,041</u>  |
|                        |                | Deferred<br>tax |
|                        |                | £               |
| Balance at 1 June 2016 |                | 197,041         |
| Deferred tax movement  |                | <u>(49,205)</u> |
| Balance at 31 May 2017 |                | <u>147,836</u>  |

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017**

**7. CALLED UP SHARE CAPITAL**

| Authorised, issued and fully paid  | £ | £           |             |
|------------------------------------|---|-------------|-------------|
|                                    |   | 2016        | 2015        |
| Number: Class:                     |   |             |             |
| 200 "A" Ordinary Shares of £1 each |   | 200         | 200         |
| 200 "B" Ordinary Shares of £1 each |   | 200         | 200         |
| 200 "C" Ordinary Shares of £1 each |   | 200         | 200         |
| 200 "D" Ordinary Shares of £1 each |   | 200         | 200         |
| 200 "E" Ordinary Shares of £1 each |   | 200         | 200         |
| 200 "F" Ordinary Shares of £1 each |   | 200         | 200         |
| 200 "G" Ordinary Shares of £1 each |   | 200         | 200         |
| 200 "H" Ordinary Shares of £1 each |   | 200         | 200         |
| 200 "I" Ordinary Shares of £1 each |   | 200         | 200         |
|                                    |   | <u>1800</u> | <u>1800</u> |

All shares shall rank pari passu with each other in all respects.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.